

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
MARCH 31, 2013**

SUMMARY

This ninth report for the fiscal year 2012-13 has changed in three major object classifications from the prior month.

We have spent \$3.9M for operations in the month of March. \$3.2M for salaries and the balance of \$0.7M for all other expenses necessary for operations. All object categories have been offset by the excess cost grant receipt which has the effect of lowering the year to date expenditures. There are very significant changes this month that have encumbered the prior predicted balance.

All the main object accounts remain in a positive balance position for this month (indicated by the shading in column eight).

The majority of the sub-account balances are in positive positions except for those which are expected to be offset by other grant and insurance receipts.

There are limited transfer recommendations this month.

This report projects essentially a break even situation at this time.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget balance has declined by over \$149,000 due to vacation accruals for departing administrators, the interim administrator position, and a number of LOA's for maternity and other reasons, along with degree adjustments. This category of expense includes estimated offsets as follows; Insurance \$80,000, SERV \$167,000 and DOJ \$58,000.

200 EMPLOYEE BENEFITS

The balance in dental benefits \$15,000 is recommended to be transferred to Professional Services while \$24,000 from unemployment is recommended to be transferred to the workers compensation account for the additional premium required.

300 PROFESSIONAL SERVICES

Expenses for legal services for both special education and regular have increased significantly along with many more medical and psychological evaluations occurring. Additional speech services are also necessary. This account is recommended to receive the \$15,000 transfer recommended above.

400 PURCHASED PROPERTY SERVICES

Current estimates continue to be on track with no change.

500 OTHER PURCHASED SERVICES

Current estimates are that this account shortage will increase by \$21,000 for a Special Education placement.

600 SUPPLIES

Current estimates continue to be on track with no change.

700 PROPERTY

Current estimates continue to be on track with no change.

800 MISCELLANEOUS

Current estimates continue to be on track with no change.

900 REVENUES

No additional receipts were booked in March.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary. It is extremely tight at this time.

Following the Monthly are:

1. The detail transfer from last month and the one administrative as well.
2. The current cash donations and their designations received by the Business office for Sandy Hook.

Note on last month's Financial Report (February). Other Purchased Services 500 was noted as being in a negative position (\$149,227) with the comment in the Narrative that it "will be covered when the final excess cost revenue arrives". This statement warrants further clarification. The first excess cost revenue check was received by the Town on March 29th. It was a deposit in transit which was not booked to the expenditure line by month end. It was however taken into account in the anticipated obligations column as a negative offset of (\$559,086). This amount exceeds the negative amount stated. This -2% position in this amount should not be characterized as a violation of the Transfer policy simply because the receipt was not booked when the report was generated. You can see by looking at this month's report that the 500 object Other Purchased Services is in a positive \$380,310 position in spite of the projected balance declining by another \$21,000. The final excess cost grant receipt expected June 28th should be approximately \$172,000.

Ron Bienkowski
Director of Business
April 5, 2013

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes via transfers.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the following:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has meet the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

These reimbursement grants/programs are used to supplement local school district budget programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31,2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | APPROVED BUDGET | YTD TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|--|--------------------------|----------------------|-----------------|---------------------------|-------------------|----------------|-----------------|---------------|--------------|-------------------------|-------------------|
| GENERAL FUND BUDGET | | | | | | | | | | | |
| 100 | SALARIES | \$ 42,849,552 | \$ 44,136,246 | \$ (269,411) | \$ - | \$ 43,866,835 | \$ 27,930,132 | \$ 15,571,498 | \$ 365,205 | \$ 390,216 | \$ (25,011) |
| 200 | EMPLOYEE BENEFITS | \$ 10,386,515 | \$ 10,425,010 | \$ (10,000) | \$ (15,000) | \$ 10,400,010 | \$ 8,288,264 | \$ 1,510,264 | \$ 601,482 | \$ 600,253 | \$ 1,229 |
| 300 | PROFESSIONAL SERVICES | \$ 839,913 | \$ 732,105 | \$ 183,638 | \$ 15,000 | \$ 930,743 | \$ 575,958 | \$ 222,035 | \$ 132,750 | \$ 163,121 | \$ (30,371) |
| 400 | PURCHASED PROPERTY SERV. | \$ 1,920,448 | \$ 1,787,285 | \$ 4,800 | \$ - | \$ 1,792,085 | \$ 1,264,931 | \$ 211,963 | \$ 315,191 | \$ 316,940 | \$ (1,749) |
| 500 | OTHER PURCHASED SERVICES | \$ 6,908,882 | \$ 6,299,500 | \$ 130,760 | \$ - | \$ 6,430,260 | \$ 4,278,329 | \$ 1,771,621 | \$ 380,310 | \$ 655,115 | \$ (274,805) |
| 600 | SUPPLIES | \$ 4,540,810 | \$ 4,701,512 | \$ (49,000) | \$ - | \$ 4,652,512 | \$ 2,862,622 | \$ 372,381 | \$ 1,417,509 | \$ 1,398,666 | \$ 18,843 |
| 700 | PROPERTY | \$ 435,685 | \$ 209,375 | \$ - | \$ - | \$ 209,375 | \$ 184,107 | \$ 5,667 | \$ 19,601 | \$ 19,560 | \$ 41 |
| 800 | MISCELLANEOUS | \$ 59,336 | \$ 64,761 | \$ 9,213 | \$ - | \$ 73,974 | \$ 68,185 | \$ 150 | \$ 5,639 | \$ 5,200 | \$ 439 |
| TOTAL GENERAL FUND BUDGET | | \$ 67,941,140 | \$ 68,355,794 | \$ - | \$ - | \$ 68,355,794 | \$ 45,452,529 | \$ 19,665,578 | \$ 3,237,687 | \$ 3,549,071 | \$ (311,383) |
| GRAND TOTAL | | \$ 67,941,140 | \$ 68,355,794 | \$ - | \$ - | \$ 68,355,794 | \$ 45,452,529 | \$ 19,665,578 | \$ 3,237,687 | \$ 3,549,071 | \$ (311,383) |
| Excess Cost Grant Reimbursement Offset | | Budgeted | \$ 1,252,159 | 75.00% | | \$ 1,330,907 | \$ 1,017,825 | 76.48% | | Balance Due | \$ 313,082 |
| Town Capital & Non-recurring Account (Tech & Projects) | | \$ | 200,000 | \$ - | \$ - | \$ 200,000 | \$ 87,541 | \$ 9,312 | \$ 103,147 | \$ 103,147 | \$ - |
| Net Projected Balance | | | | | | | | | | \$ | 1,699 |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31,2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | YTD | | | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE | |
|-------------|---------------------------------|----------------------|----------------------|-----------------------|-------------------|----------------------|----------------------|----------------------|-------------------------|---------------------|--------------------|
| | | | APPROVED BUDGET | TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | | | | | | CURRENT BUDGET |
| 100 | SALARIES | | | | | | | | | | |
| | Administrative Salaries | \$ 2,841,719 | \$ 2,837,501 | \$ 11,811 | | \$ 2,849,312 | \$ 2,064,774 | \$ 849,437 | \$ (64,899) | \$ 19,899 | \$ (84,797) |
| | Teachers & Specialists Salaries | \$ 29,587,529 | \$ 30,496,134 | \$ (310,104) | | \$ 30,186,030 | \$ 18,533,831 | \$ 11,636,079 | \$ 16,120 | \$ 84,000 | \$ (67,880) |
| | Early Retirement | \$ 16,000 | \$ 16,000 | \$ - | | \$ 16,000 | \$ 16,000 | \$ - | \$ - | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ 72,611 | \$ 81,787 | \$ (6,200) | | \$ 75,587 | \$ 60,070 | \$ 11,512 | \$ 4,005 | \$ 4,000 | \$ 5 |
| | Homebound & Tutors Salaries | \$ 249,480 | \$ 170,998 | \$ 4,954 | | \$ 175,952 | \$ 143,325 | \$ 34,325 | \$ (1,697) | \$ 22,000 | \$ (23,697) |
| | Certified Substitutes | \$ 599,171 | \$ 586,650 | \$ 31,065 | | \$ 617,715 | \$ 408,901 | \$ 98,310 | \$ 110,505 | \$ 66,000 | \$ 44,505 |
| | Coaching/Activities | \$ 539,589 | \$ 541,749 | \$ - | | \$ 541,749 | \$ 254,855 | \$ 27,017 | \$ 259,877 | \$ 256,000 | \$ 3,877 |
| | Staff & Program Development | \$ 139,517 | \$ 195,857 | \$ - | | \$ 195,857 | \$ 68,425 | \$ 52,828 | \$ 74,605 | \$ 40,898 | \$ 33,707 |
| | CERTIFIED SALARIES | \$ 34,045,617 | \$ 34,926,676 | \$ (268,474) | \$ - | \$ 34,658,202 | \$ 21,550,179 | \$ 12,709,508 | \$ 398,515 | \$ 492,797 | \$ (94,282) |
| | Supervisors/Technology Salaries | \$ 600,021 | \$ 609,577 | \$ 1,782 | | \$ 611,359 | \$ 438,048 | \$ 172,216 | \$ 1,095 | \$ 1,817 | \$ (722) |
| | Clerical & Secretarial salaries | \$ 1,954,405 | \$ 1,942,502 | \$ 4,168 | | \$ 1,946,670 | \$ 1,336,250 | \$ 578,903 | \$ 31,517 | \$ 9,000 | \$ 22,517 |
| | Educational Assistants | \$ 1,733,935 | \$ 1,824,359 | \$ - | | \$ 1,824,359 | \$ 1,158,035 | \$ 654,961 | \$ 11,363 | \$ (18,000) | \$ 29,363 |
| | Nurses & Medical advisors | \$ 580,246 | \$ 680,221 | \$ - | | \$ 680,221 | \$ 448,599 | \$ 213,645 | \$ 17,976 | \$ 3,500 | \$ 14,476 |
| | Custodial & Maint Salaries | \$ 2,686,968 | \$ 2,822,289 | \$ (20,000) | | \$ 2,802,289 | \$ 1,961,399 | \$ 795,497 | \$ 45,393 | \$ 11,000 | \$ 34,393 |
| | Bus Drivers salaries | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Career/Job salaries | \$ 101,389 | \$ 101,256 | \$ 7,090 | | \$ 108,346 | \$ 79,271 | \$ 27,101 | \$ 1,974 | \$ 1,950 | \$ 24 |
| | Special Education Svcs Salaries | \$ 682,289 | \$ 760,852 | \$ 3,934 | | \$ 764,786 | \$ 435,197 | \$ 308,462 | \$ 21,126 | \$ 19,600 | \$ 1,526 |
| | Attendance & Security Salaries | \$ 140,940 | \$ 146,750 | \$ 2,089 | | \$ 148,839 | \$ 124,402 | \$ 110,378 | \$ (85,942) | \$ (36,200) | \$ (49,742) |
| | Extra Work - Non-Cert | \$ 71,886 | \$ 68,401 | \$ - | | \$ 68,401 | \$ 177,048 | \$ 826 | \$ (109,473) | \$ (127,013) | \$ 17,540 |
| | Custodial & Maint. Overtime | \$ 210,183 | \$ 210,363 | \$ - | | \$ 210,363 | \$ 177,432 | \$ - | \$ 32,931 | \$ 34,000 | \$ (1,069) |
| | Civic activities/Park & Rec | \$ 41,673 | \$ 43,000 | \$ - | | \$ 43,000 | \$ 44,271 | \$ - | \$ (1,271) | \$ (2,235) | \$ 964 |
| | NON-CERTIFIED SALARIES | \$ 8,803,935 | \$ 9,209,570 | \$ (937) | \$ - | \$ 9,208,633 | \$ 6,379,953 | \$ 2,861,990 | \$ (33,310) | \$ (102,581) | \$ 69,271 |
| | SUBTOTAL SALARIES | \$ 42,849,552 | \$ 44,136,246 | \$ (269,411) | \$ - | \$ 43,866,835 | \$ 27,930,132 | \$ 15,571,498 | \$ 365,205 | \$ 390,216 | \$ (25,011) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31, 2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | APPROVED BUDGET | YTD | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|----------------|------------------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|---------------------|---------------------|-------------------|----------------------------|----------------------|
| | | | | TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | | | | | | |
| 200 | EMPLOYEE BENEFITS | | | | | | | | | | |
| | Medical & Dental Expenses | \$ 8,039,444 | \$ 7,933,343 | \$ - | \$ (15,000) | \$ 7,918,343 | \$ 6,395,081 | \$ 1,500,933 | \$ 22,329 | \$ 21,678 | \$ 651 |
| | Life Insurance | \$ 82,766 | \$ 84,270 | \$ - | | \$ 84,270 | \$ 62,584 | \$ - | \$ 21,686 | \$ 21,205 | \$ 481 |
| | FICA & Medicare | \$ 1,257,494 | \$ 1,357,597 | \$ - | | \$ 1,357,597 | \$ 851,788 | \$ - | \$ 505,809 | \$ 504,955 | \$ 854 |
| | Pensions | \$ 439,834 | \$ 475,318 | \$ - | | \$ 475,318 | \$ 467,609 | \$ 9,331 | \$ (1,622) | \$ 300 | \$ (1,922) |
| | Unemployment & Employee Assist. | \$ 120,616 | \$ 128,120 | \$ (10,000) | \$ (24,000) | \$ 94,120 | \$ 41,148 | \$ - | \$ 52,972 | \$ 52,115 | \$ 857 |
| | Workers Compensation | \$ 446,361 | \$ 446,362 | \$ - | \$ 24,000 | \$ 470,362 | \$ 470,055 | \$ - | \$ 307 | \$ - | \$ 307 |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ 10,386,515 | \$ 10,425,010 | \$ (10,000) | \$ (15,000) | \$ 10,400,010 | \$ 8,288,264 | \$ 1,510,264 | \$ 601,482 | \$ 600,253 | \$ 1,229 |
| 300 | PROFESSIONAL SERVICES | | | | | | | | | | |
| | Professional Services | \$ 634,759 | \$ 490,240 | \$ 184,638 | \$ 15,000 | \$ 689,878 | \$ 490,638 | \$ 177,997 | \$ 21,244 | \$ 55,801 | \$ (34,557) |
| | Professional Educational Ser. | \$ 205,154 | \$ 241,865 | \$ (1,000) | | \$ 240,865 | \$ 85,321 | \$ 44,038 | \$ 111,506 | \$ 107,320 | \$ 4,186 |
| | SUBTOTAL PROFESSIONAL SVCS | \$ 839,913 | \$ 732,105 | \$ 183,638 | \$ 15,000 | \$ 930,743 | \$ 575,958 | \$ 222,035 | \$ 132,750 | \$ 163,121 | \$ (30,371) |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | | | | |
| | Buildings & Grounds Services | \$ 651,996 | \$ 671,800 | \$ - | | \$ 671,800 | \$ 439,651 | \$ 119,395 | \$ 112,755 | \$ 107,040 | \$ 5,715 |
| | Utility Services - Water & Sewer | \$ 106,310 | \$ 116,600 | \$ - | | \$ 116,600 | \$ 72,775 | \$ - | \$ 43,825 | \$ 41,700 | \$ 2,125 |
| | Building, Site & Emergency Repairs | \$ 463,765 | \$ 460,850 | \$ - | | \$ 460,850 | \$ 355,442 | \$ 57,879 | \$ 47,528 | \$ 58,000 | \$ (10,472) |
| | Equipment Repairs | \$ 213,556 | \$ 252,403 | \$ - | | \$ 252,403 | \$ 140,517 | \$ 23,617 | \$ 88,269 | \$ 84,000 | \$ 4,269 |
| | Rentals - Building & Equipment | \$ 274,884 | \$ 285,632 | \$ 4,800 | | \$ 290,432 | \$ 256,546 | \$ 11,072 | \$ 22,814 | \$ 26,200 | \$ (3,386) |
| | Building & Site Maintenance | \$ 209,937 | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | SUBTOTAL PUR. PROPERTY SER. | \$ 1,920,448 | \$ 1,787,285 | \$ 4,800 | \$ - | \$ 1,792,085 | \$ 1,264,931 | \$ 211,963 | \$ 315,191 | \$ 316,940 | \$ (1,749) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31,2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | APPROVED BUDGET | YTD TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|--|----------------------|---------------------|---------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|---------------------|
| 500 | OTHER PURCHASED SERVICES | | | | | | | | | | |
| | Contracted Services | \$ 374,023 | \$ 408,667 | \$ (8,440) | | \$ 400,227 | \$ 250,378 | \$ 78,140 | \$ 71,709 | \$ 69,000 | \$ 2,709 |
| | Transportation Services | \$ 4,443,994 | \$ 3,819,431 | \$ (155,000) | | \$ 3,664,431 | \$ 2,147,457 | \$ 1,001,826 | \$ 515,148 | \$ 488,037 | \$ 27,111 |
| | Insurance - Property & Liability | \$ 336,943 | \$ 291,066 | \$ - | | \$ 291,066 | \$ 283,265 | \$ 9,255 | \$ (1,454) | \$ 1,178 | \$ (2,632) |
| | Communications | \$ 112,883 | \$ 127,369 | \$ - | | \$ 127,369 | \$ 80,559 | \$ 40,995 | \$ 5,815 | \$ 5,800 | \$ 15 |
| | Printing Services | \$ 51,981 | \$ 50,697 | \$ (4,800) | | \$ 45,897 | \$ 11,329 | \$ 6,566 | \$ 28,002 | \$ 26,100 | \$ 1,902 |
| | Tuition - Out of District | \$ 1,364,044 | \$ 1,392,548 | \$ 299,000 | | \$ 1,691,548 | \$ 1,369,893 | \$ 627,625 | \$ (305,970) | \$ - | \$ (305,970) |
| | Student Travel & Staff Mileage | \$ 225,014 | \$ 209,722 | \$ - | | \$ 209,722 | \$ 135,448 | \$ 7,215 | \$ 67,060 | \$ 65,000 | \$ 2,060 |
| | SUBTOTAL OTHER PURCHASED SERVICES | \$ 6,908,882 | \$ 6,299,500 | \$ 130,760 | \$ - | \$ 6,430,260 | \$ 4,278,329 | \$ 1,771,621 | \$ 380,310 | \$ 655,115 | \$ (274,805) |
| 600 | SUPPLIES | | | | | | | | | | |
| | Instructional & Library Supplies | \$ 991,852 | \$ 1,002,246 | \$ - | | \$ 1,002,246 | \$ 672,020 | \$ 71,035 | \$ 259,191 | \$ 255,000 | \$ 4,191 |
| | Software, Medical & Office Sup. | \$ 231,715 | \$ 165,988 | \$ - | | \$ 165,988 | \$ 71,981 | \$ 41,162 | \$ 52,845 | \$ 50,200 | \$ 2,645 |
| | Plant Supplies | \$ 361,207 | \$ 361,100 | \$ - | | \$ 361,100 | \$ 259,924 | \$ 27,035 | \$ 74,141 | \$ 74,100 | \$ 41 |
| | Electric | \$ 1,371,748 | \$ 1,442,763 | \$ (25,000) | | \$ 1,417,763 | \$ 927,587 | \$ - | \$ 490,176 | \$ 483,994 | \$ 6,182 |
| | Propane & Natural Gas | \$ 311,240 | \$ 358,287 | \$ (24,000) | | \$ 334,287 | \$ 212,656 | \$ - | \$ 121,631 | \$ 114,572 | \$ 7,059 |
| | Fuel Oil | \$ 557,923 | \$ 617,123 | \$ - | | \$ 617,123 | \$ 399,654 | \$ 220,428 | \$ (2,959) | \$ - | \$ (2,959) |
| | Fuel For Vehicles & Equip. | \$ 480,240 | \$ 565,019 | \$ - | | \$ 565,019 | \$ 228,367 | \$ - | \$ 336,652 | \$ 335,000 | \$ 1,652 |
| | Textbooks | \$ 234,884 | \$ 188,986 | \$ - | | \$ 188,986 | \$ 90,434 | \$ 12,721 | \$ 85,831 | \$ 85,800 | \$ 31 |
| | SUBTOTAL SUPPLIES | \$ 4,540,810 | \$ 4,701,512 | \$ (49,000) | \$ - | \$ 4,652,512 | \$ 2,862,622 | \$ 372,381 | \$ 1,417,509 | \$ 1,398,666 | \$ 18,843 |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31,2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | APPROVED BUDGET | YTD TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|-------------------------------|----------------------|-----------------|---------------------------|-------------------|----------------|-----------------|---------------|--------------|-------------------------|-------------------|
| 700 | PROPERTY | | | | | | | | | | |
| | Capital Improvements (Sewers) | \$ 124,177 | \$ 124,177 | \$ - | | \$ 124,177 | \$ 124,177 | \$ - | \$ 0 | \$ - | \$ 0 |
| | Technology Equipment | \$ 264,535 | \$ 51,602 | \$ - | | \$ 51,602 | \$ 44,181 | \$ 667 | \$ 6,754 | \$ 6,760 | \$ (6) |
| | Other Equipment | \$ 46,973 | \$ 33,596 | \$ - | | \$ 33,596 | \$ 15,749 | \$ 5,000 | \$ 12,847 | \$ 12,800 | \$ 47 |
| | SUBTOTAL PROPERTY | \$ 435,685 | \$ 209,375 | \$ - | \$ - | \$ 209,375 | \$ 184,107 | \$ 5,667 | \$ 19,601 | \$ 19,560 | \$ 41 |
| 800 | MISCELLANEOUS | | | | | | | | | | |
| | Memberships | \$ 59,336 | \$ 64,761 | \$ 9,213 | | \$ 73,974 | \$ 68,185 | \$ 150 | \$ 5,639 | \$ 5,200 | \$ 439 |
| | SUBTOTAL MISCELLANEOUS | \$ 59,336 | \$ 64,761 | \$ 9,213 | \$ - | \$ 73,974 | \$ 68,185 | \$ 150 | \$ 5,639 | \$ 5,200 | \$ 439 |
| | TOTAL LOCAL BUDGET | \$ 67,941,140 | \$ 68,355,794 | \$ - | \$ - | \$ 68,355,794 | \$ 45,452,529 | \$ 19,665,578 | \$ 3,237,687 | \$ 3,549,071 | \$ (311,383) |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MARCH 31,2013

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2011 - 2012 | APPROVED BUDGET | YTD TRANSFERS 2012 - 2013 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|------------------------------------|-----------------------------|-----------------|---------------------------|-------------------|----------------|--------------------------------|-----------------|----------------|-------------------------|-------------------|
| | <u>SCHOOL GENERATED FEES</u> | <u>RECEIVED 2011 - 2012</u> | | | | | <u>2012-13 APPROVED BUDGET</u> | <u>RECEIVED</u> | <u>BALANCE</u> | <u>% RECEIVED</u> | |
| | <u>HIGH SCHOOL FEES</u> | | | | | | | | | | |
| | NURTURY PROGRAM | \$8,000 | | | | | \$8,000 | \$8,000.00 | \$0.00 | 100.00% | |
| | PARKING PERMITS | \$20,000 | | | | | \$20,000 | \$20,000.00 | \$0.00 | 100.00% | |
| | PAY FOR PARTICIPATION IN SPORTS | \$84,800 | | | | | \$84,800 | \$38,711.00 | \$46,089.00 | 45.65% | |
| | | \$112,800 | | | | | \$112,800 | \$66,711.00 | \$46,089.00 | 59.14% | |
| | <u>BUILDING RELATED FEES</u> | | | | | | | | | | |
| | ENERGY - ELECTRICITY | \$626 | | | | | \$313 | \$0.00 | \$313.00 | 0.00% | |
| | HIGH SCHOOL POOL - OUTSIDE USAG | \$400 | | | | | \$500 | \$0.00 | \$500.00 | 0.00% | |
| | | \$1,026 | | | | | \$813 | \$0.00 | \$813.00 | 0.00% | |
| | MISCELLANEOUS FEES | \$77 | | | | | \$150 | \$0.00 | \$150.00 | 0.00% | |
| | TOTAL SCHOOL GENERATED FEES | \$113,903 | | | | | \$113,763 | \$66,711.00 | \$47,052.00 | 58.64% | |

DONATIONS SINCE 12/14/2012

| <u>Desc</u> | <u>Deposits</u> | <u>Expended</u> | <u>4/5/13 Balance</u> | <u>Enc.</u> | <u>Available</u> |
|--------------------------|--------------------|--------------------------|---------------------------|--------------------------|--------------------|
| <u>GENERAL</u> | | | | | |
| GENERAL DONATIONS | \$21,821.43 | \$0.00 | \$21,821.43 | \$0.00 | \$21,821.43 |
| <u>SANDY HOOK</u> | | | | | |
| SANDY HOOK | \$28,219.28 | \$10,565.00 ¹ | \$17,654.28 | \$0.00 | \$17,654.28 |
| S.H. PHYSICAL ED. | \$14,882.70 | \$0.00 | \$14,882.70 | \$2,192.37 ² | \$12,690.33 |
| S.H. CELEBRATION OF LIFE | \$500.00 | \$0.00 | \$500.00 | \$0.00 | \$500.00 |
| S.H. LIBRARY MEDIA | \$6,732.00 | \$0.00 | \$6,732.00 | \$0.00 | \$6,732.00 |
| S.H. HEALTH OFFICE | \$500.00 | \$0.00 | \$500.00 | \$0.00 | \$500.00 |
| S.H. REPAIRS | \$1,000.00 | \$0.00 | \$1,000.00 | \$0.00 | \$1,000.00 |
| S.H. PLAYGROUND | \$200.00 | \$0.00 | \$200.00 | \$0.00 | \$200.00 |
| | <u>\$52,033.98</u> | <u>\$10,565.00</u> | <u>\$41,468.98</u> | <u>\$2,192.37</u> | <u>\$39,276.61</u> |
| <u>TECHNOLOGY</u> | | | | | |
| SECURITY SUPPORT | \$25,000.00 | \$0.00 | \$25,000.00 | \$25,000.00 ³ | \$0.00 |
| TOTAL | <u>\$98,855.41</u> | <u>\$10,565.00</u> | <u>\$88,290.41</u> | <u>\$27,192.37</u> | <u>\$61,098.04</u> |

¹ DONATIONS FROM W.B. MASON EMPLOYEES USED TO PAY W.B. MASON FOR PART OF \$30,000 STORAGE UNIT PURCHASE

² PURCHASE ORDERS FOR VARIOUS PHYSICAL EDUCATION SUPPLIES

³ PART OF DELL SERVER DONATION OFFSET

Transfers Report
 Newtown Public Schools
 3/20/2013 - 3/30/2013

4/3/2013 5:10:02 PM
 Fiscal Year 2012 - 2013

| Trans # | Account Number | T / F | Date | Description | Amount | Batch |
|---------|-----------------|-------|-----------|------------------------------|--------------|--------|
| 28579 | 1-01-75-52-4160 | T | 3/22/2013 | TUITION - OUT-OF-DISTRICT | \$109,000.00 | BT0313 |
| 28579 | 1-01-86-90-2600 | F | 3/22/2013 | UNEMPLOYMENT COMP. | \$10,000.00 | BT0313 |
| 28579 | 1-01-90-94-1258 | F | 3/22/2013 | MAINTENANCE SALARIES | \$4,000.00 | BT0313 |
| 28579 | 1-01-90-96-1257 | F | 3/22/2013 | CUSTODIAL SALARIES - H.S. | \$16,000.00 | BT0313 |
| 28579 | 1-01-90-96-6507 | F | 3/22/2013 | PROPANE & NATURAL GAS - H.S. | \$24,000.00 | BT0313 |
| 28579 | 1-01-92-87-4115 | F | 3/22/2013 | TRANS. - LOCAL SPECIAL ED | \$55,000.00 | BT0313 |

| | | | |
|-------------------|---------------------|-------------------|---------------------|
| From Debit | \$109,000.00 | To Credit: | \$109,000.00 |
|-------------------|---------------------|-------------------|---------------------|

Transfers Report
Newtown Public Schools
3/23/2013 - 4/2/2013

4/3/2013 5:20:36 PM
Fiscal Year 2012 - 2013

| Trans # | Account Number | T / F | Date | Description | Amount | Batch |
|---------|-----------------|-------|-----------|-----------------------------|------------|--------|
| 29049 | 1-01-30-38-1311 | T | 3/31/2013 | CERT. SUBS. - CLASS. TRAIN. | \$1,000.00 | BT0313 |
| 29049 | 1-01-30-38-3100 | F | 3/31/2013 | STAFF TRAIN. - CLASSROOM | \$1,000.00 | BT0313 |

From Debit **\$1,000.00** **To Credit:** **\$1,000.00**