

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
May 31, 2013**

SUMMARY

This eleventh report for the fiscal year 2012-13 includes a number of changes from the prior month.

We have spent \$6.5M for operations in the month of May; \$5.2M for salaries (there were three pay periods in May) and the balance of \$1.3M for all other expenses necessary for operations. All object categories have been offset by the balance of the excess cost grant which was received and deposited by the end of the month.

All the main object accounts remain in a positive balance position for this month (indicated by the shading in column eight) before the recommended transfers.

Approximately \$230k has been expensed to the SERV grant during this month. This entry formalizes the previous credit estimates we were relying on to balance the budget.

The spending restriction instituted last month is where the expected balances come from which produce a positive balance. This overall balance is expected to be recommended for building hardening projects.

There are limited transfer recommendations this month to help cover the tuition shortage.

This report projects a year-end balance of approximately \$110,000.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget balance is consistent with last months, and the anticipated shortage has declined by about \$21,000 in certified salaries and \$25,000 in the non-certified salary accounts. The former comes primarily from the lack of time to complete program development work.

200 EMPLOYEE BENEFITS

The balance in employee benefits has decreased by approximately \$11,000 due to a greater utilization of our EAP (Employee Assistance Plan).

300 PROFESSIONAL SERVICES

Expenses in this Object are expected to be significantly less due to the budget restrictions and a reduction in staff training expenses. A big part of this is also because the more immediate needs took precedence over many of the planned training activities. The balance in this group of accounts is about \$64,000 less than last month.

400 PURCHASED PROPERTY SERVICES

This group of accounts includes the emergency repair account (HOM generator) which is a big portion of the shortage along with rentals for the Municipal building which is exceeding the budget because of added operating expenses. Equipment repair throughout the schools are estimated at \$30,000 less this month. Overall this group of expenses is about \$10,000 more than last month.

500 OTHER PURCHASED SERVICES

This account includes tuition which is the main driver in the shortage evident here. The shortage has declined by \$140,000 due to the receipt and deposit of the excess cost grant. The transportation balance is increasing by \$10,000 due to a credit received from All Star for the two school days that we are not having. There is a transfer in of \$80,000 from various supply accounts to help mitigate the tuition costs.

600 SUPPLIES

This account has a number of positive balances and includes approximately \$136k from the spending restriction. The balance has increased by \$72,000; \$9,000 in natural gas, declining prices, \$7,000 in electricity with \$22,000 coming from plant supplies and, another \$36,000 from Instructional and general supplies.

Recommendation to transfer \$20,000 from plant supplies, \$34,000 from electricity and \$26,000 from natural gas totaling \$80,000 to tuition is made via this report.

700 PROPERTY

Current estimates continue to be on track with no change.

800 MISCELLANEOUS

Current estimates continue to be on track with no change.

Overall, the spending restrictions are responsible for producing the major balances included herein.

900 REVENUES

Final receipts booked in May are from the Spring pay to play participation fees. We have met our target for these school generated fees.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

Attached as a supplement, is a summary of our donation account balances for the same period.

On a related matter, were working to wrap up the extra expenses portion of our claim with CIRMA as it pertains to the move of Sandy Hook School to Chalk Hill. We met today and agreed that all final expenses will be submitted by the end of July. The estimate for 'out of pocket' expenses at this time is approximately \$754,400. As of today we have been reimbursed \$683,885.93 from our carrier. Attached is a summary of this activity.

The building restoration component of the claim will be dealt with during our final submission.

Ron Bienkowski
Director of Business
June 14, 2013

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes via transfers.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the following:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has meet the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

These reimbursement grants/programs are used to supplement local school district budget programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MAY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2011 - 2012	APPROVED BUDGET	YTD TRANSFERS 2012 - 2013	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 42,849,552	\$ 44,136,246	\$ (311,411)	\$ -	\$ 43,824,835	\$ 36,590,001	\$ 7,182,103	\$ 52,732	\$ 36,825	\$ 15,907
200	EMPLOYEE BENEFITS	\$ 10,386,515	\$ 10,425,010	\$ (25,000)	\$ -	\$ 10,400,010	\$ 10,089,283	\$ 39,946	\$ 270,782	\$ 251,426	\$ 19,355
300	PROFESSIONAL SERVICES	\$ 839,913	\$ 732,105	\$ 237,938	\$ -	\$ 970,043	\$ 715,330	\$ 167,971	\$ 86,742	\$ 74,795	\$ 11,947
400	PURCHASED PROPERTY SERV.	\$ 1,920,448	\$ 1,787,285	\$ 4,800	\$ -	\$ 1,792,085	\$ 1,505,498	\$ 183,070	\$ 103,517	\$ 160,473	\$ (56,956)
500	OTHER PURCHASED SERVICES	\$ 6,908,882	\$ 6,299,500	\$ 128,574	\$ 80,000	\$ 6,508,074	\$ 5,283,769	\$ 922,210	\$ 302,095	\$ 305,347	\$ (3,252)
600	SUPPLIES	\$ 4,540,810	\$ 4,701,512	\$ (43,954)	\$ (80,000)	\$ 4,577,558	\$ 3,608,441	\$ 425,001	\$ 544,116	\$ 426,225	\$ 117,891
700	PROPERTY	\$ 435,685	\$ 209,375	\$ -	\$ -	\$ 209,375	\$ 206,569	\$ 667	\$ 2,139	\$ -	\$ 2,139
800	MISCELLANEOUS	\$ 59,336	\$ 64,761	\$ 9,053	\$ -	\$ 73,814	\$ 70,508	\$ 232	\$ 3,074	\$ -	\$ 3,074
TOTAL GENERAL FUND BUDGET		\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 58,069,399	\$ 8,921,198	\$ 1,365,197	\$ 1,255,091	\$ 110,105
GRAND TOTAL		\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 58,069,399	\$ 8,921,198	\$ 1,365,197	\$ 1,255,091	\$ 110,105
Excess Cost Grant Reimbursement Offset		Budgeted	\$ 1,252,159	75.00%		\$ 1,260,449	\$ 1,260,449	72.26%		Balance Due	\$ -
Town Capital & Non-recurring Account (Tech & Projects)		\$	200,000	\$ -	\$ -	\$ 200,000	\$ 103,579	\$ -	\$ 96,421	\$ 96,421	\$ -
Net Projected Balance										\$	110,105

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100	SALARIES										
	Administrative Salaries	\$ 2,841,719	\$ 2,837,501	\$ 61,811		\$ 2,899,312	\$ 2,635,061	\$ 310,131	\$ (45,881)	\$ (30,929)	\$ (14,952)
	Teachers & Specialists Salaries	\$ 29,587,529	\$ 30,496,134	\$ (310,104)		\$ 30,186,030	\$ 24,378,392	\$ 5,808,390	\$ (752)	\$ 59,571	\$ (60,323)
	Early Retirement	\$ 16,000	\$ 16,000	\$ -		\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 72,611	\$ 81,787	\$ (6,200)		\$ 75,587	\$ 68,293	\$ 7,089	\$ 205	\$ -	\$ 205
	Homebound & Tutors Salaries	\$ 249,480	\$ 170,998	\$ 4,954		\$ 175,952	\$ 211,996	\$ 23,308	\$ (59,352)	\$ 17,376	\$ (76,728)
	Certified Substitutes	\$ 599,171	\$ 586,650	\$ 31,065		\$ 617,715	\$ 527,948	\$ 29,790	\$ 59,977	\$ 29,000	\$ 30,977
	Coaching/Activities	\$ 539,589	\$ 541,749	\$ -		\$ 541,749	\$ 535,078	\$ -	\$ 6,671	\$ (604)	\$ 7,275
	Staff & Program Development	\$ 139,517	\$ 195,857	\$ (50,000)		\$ 145,857	\$ 67,773	\$ 45,414	\$ 32,670	\$ (19,432)	\$ 52,102
	CERTIFIED SALARIES	\$ 34,045,617	\$ 34,926,676	\$ (268,474)	\$ -	\$ 34,658,202	\$ 28,440,542	\$ 6,224,124	\$ (6,463)	\$ 54,982	\$ (61,445)
	Supervisors/Technology Salaries	\$ 600,021	\$ 609,577	\$ 1,782		\$ 611,359	\$ 559,935	\$ 52,151	\$ (727)	\$ -	\$ (727)
	Clerical & Secretarial salaries	\$ 1,954,405	\$ 1,942,502	\$ 4,168		\$ 1,946,670	\$ 1,713,962	\$ 205,892	\$ 26,817	\$ 10,500	\$ 16,317
	Educational Assistants	\$ 1,733,935	\$ 1,824,359	\$ -		\$ 1,824,359	\$ 1,598,939	\$ 232,819	\$ (7,399)	\$ (19,256)	\$ 11,857
	Nurses & Medical advisors	\$ 580,246	\$ 680,221	\$ -		\$ 680,221	\$ 591,567	\$ 72,291	\$ 16,362	\$ (3,950)	\$ 20,312
	Custodial & Maint Salaries	\$ 2,686,968	\$ 2,822,289	\$ (30,000)		\$ 2,792,289	\$ 2,493,224	\$ 265,905	\$ 33,159	\$ 1,000	\$ 32,159
	Bus Drivers salaries	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,389	\$ 101,256	\$ 7,090		\$ 108,346	\$ 102,435	\$ 6,379	\$ (469)	\$ 204	\$ (673)
	Special Education Svcs Salaries	\$ 682,289	\$ 760,852	\$ (38,066)		\$ 722,786	\$ 578,841	\$ 81,829	\$ 62,116	\$ 11,000	\$ 51,116
	Attendance & Security Salaries	\$ 140,940	\$ 146,750	\$ 2,089		\$ 148,839	\$ 161,317	\$ 40,603	\$ (53,081)	\$ (34,744)	\$ (18,337)
	Extra Work - Non-Cert	\$ 71,886	\$ 68,401	\$ -		\$ 68,401	\$ 71,853	\$ 110	\$ (3,562)	\$ 1,779	\$ (5,341)
	Custodial & Maint. Overtime	\$ 210,183	\$ 210,363	\$ 10,000		\$ 220,363	\$ 224,006	\$ -	\$ (3,643)	\$ 25,000	\$ (28,643)
	Civic activities/Park & Rec	\$ 41,673	\$ 43,000	\$ -		\$ 43,000	\$ 53,379	\$ -	\$ (10,379)	\$ (9,690)	\$ (689)
	NON-CERTIFIED SALARIES	\$ 8,803,935	\$ 9,209,570	\$ (42,937)	\$ -	\$ 9,166,633	\$ 8,149,459	\$ 957,979	\$ 59,195	\$ (18,157)	\$ 77,352
	SUBTOTAL SALARIES	\$ 42,849,552	\$ 44,136,246	\$ (311,411)	\$ -	\$ 43,824,835	\$ 36,590,001	\$ 7,182,103	\$ 52,732	\$ 36,825	\$ 15,907

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING MAY 31, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2011 - 2012	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,039,444	\$ 7,933,343	\$ (15,000)		\$ 7,918,343	\$ 7,885,919	\$ 25,370	\$ 7,054	\$ 7,542	\$ (488)
	Life Insurance	\$ 82,766	\$ 84,270	\$ -		\$ 84,270	\$ 76,612	\$ -	\$ 7,658	\$ 6,993	\$ 665
	FICA & Medicare	\$ 1,257,494	\$ 1,357,597	\$ -		\$ 1,357,597	\$ 1,130,496	\$ -	\$ 227,101	\$ 209,101	\$ 18,000
	Pensions	\$ 439,834	\$ 475,318	\$ -		\$ 475,318	\$ 469,864	\$ 7,076	\$ (1,622)	\$ 10,290	\$ (11,912)
	Unemployment & Employee Assist.	\$ 120,616	\$ 128,120	\$ (34,000)		\$ 94,120	\$ 56,336	\$ 7,500	\$ 30,284	\$ 17,500	\$ 12,784
	Workers Compensation	\$ 446,361	\$ 446,362	\$ 24,000		\$ 470,362	\$ 470,055	\$ -	\$ 307	\$ -	\$ 307
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,386,515	\$ 10,425,010	\$ (25,000)	\$ -	\$ 10,400,010	\$ 10,089,283	\$ 39,946	\$ 270,782	\$ 251,426	\$ 19,355
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 634,759	\$ 490,240	\$ 241,638		\$ 731,878	\$ 596,952	\$ 136,174	\$ (1,247)	\$ 67,795	\$ (69,042)
	Professional Educational Ser.	\$ 205,154	\$ 241,865	\$ (3,700)		\$ 238,165	\$ 118,379	\$ 31,797	\$ 87,989	\$ 7,000	\$ 80,989
	SUBTOTAL PROFESSIONAL SVCS	\$ 839,913	\$ 732,105	\$ 237,938	\$ -	\$ 970,043	\$ 715,330	\$ 167,971	\$ 86,742	\$ 74,795	\$ 11,947
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 651,996	\$ 671,800	\$ -		\$ 671,800	\$ 545,705	\$ 84,521	\$ 41,574	\$ 25,216	\$ 16,358
	Utility Services - Water & Sewer	\$ 106,310	\$ 116,600	\$ -		\$ 116,600	\$ 82,907	\$ 5,611	\$ 28,082	\$ 29,000	\$ (918)
	Building, Site & Emergency Repairs	\$ 463,765	\$ 460,850	\$ -		\$ 460,850	\$ 419,874	\$ 46,037	\$ (5,061)	\$ 78,643	\$ (83,704)
	Equipment Repairs	\$ 213,556	\$ 252,403	\$ -		\$ 252,403	\$ 171,313	\$ 24,674	\$ 56,417	\$ 25,614	\$ 30,803
	Rentals - Building & Equipment	\$ 274,884	\$ 285,632	\$ 4,800		\$ 290,432	\$ 285,698	\$ 22,228	\$ (17,494)	\$ 2,000	\$ (19,494)
	Building & Site Maintenance	\$ 209,937	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,920,448	\$ 1,787,285	\$ 4,800	\$ -	\$ 1,792,085	\$ 1,505,498	\$ 183,070	\$ 103,517	\$ 160,473	\$ (56,956)

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				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 374,023	\$ 408,667	\$ (8,940)		\$ 399,727	\$ 282,705	\$ 81,499	\$ 35,523	\$ 19,364	\$ 16,159
	Transportation Services	\$ 4,443,994	\$ 3,819,431	\$ (155,000)		\$ 3,664,431	\$ 2,830,554	\$ 509,910	\$ 323,967	\$ 268,967	\$ 55,000
	Insurance - Property & Liability	\$ 336,943	\$ 291,066	\$ -		\$ 291,066	\$ 289,689	\$ -	\$ 1,377	\$ 1,070	\$ 307
	Communications	\$ 112,883	\$ 127,369	\$ -		\$ 127,369	\$ 102,533	\$ 25,166	\$ (330)	\$ (5,000)	\$ 4,670
	Printing Services	\$ 51,981	\$ 50,697	\$ (4,800)		\$ 45,897	\$ 20,345	\$ 13,564	\$ 11,988	\$ 1,000	\$ 10,988
	Tuition - Out of District	\$ 1,364,044	\$ 1,392,548	\$ 299,000	\$ 80,000	\$ 1,771,548	\$ 1,599,915	\$ 284,163	\$ (112,530)	\$ 12,588	\$ (125,118)
	Student Travel & Staff Mileage	\$ 225,014	\$ 209,722	\$ (1,686)		\$ 208,036	\$ 158,028	\$ 7,908	\$ 42,100	\$ 7,358	\$ 34,742
	SUBTOTAL OTHER PURCHASED SE	\$ 6,908,882	\$ 6,299,500	\$ 128,574	\$ 80,000	\$ 6,508,074	\$ 5,283,769	\$ 922,210	\$ 302,095	\$ 305,347	\$ (3,252)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 991,852	\$ 1,002,246	\$ 5,046		\$ 1,007,292	\$ 804,082	\$ 91,829	\$ 111,381	\$ 21,000	\$ 90,381
	Software, Medical & Office Sup.	\$ 231,715	\$ 165,988	\$ -		\$ 165,988	\$ 97,767	\$ 42,810	\$ 25,411	\$ 5,000	\$ 20,411
	Plant Supplies	\$ 361,207	\$ 361,100	\$ -	\$ (20,000)	\$ 341,100	\$ 292,155	\$ 20,878	\$ 28,067	\$ 22,000	\$ 6,067
	Electric	\$ 1,371,748	\$ 1,442,763	\$ (25,000)	\$ (34,000)	\$ 1,383,763	\$ 1,113,470	\$ 2,218	\$ 268,075	\$ 267,000	\$ 1,075
	Propane & Natural Gas	\$ 311,240	\$ 358,287	\$ (24,000)	\$ (26,000)	\$ 308,287	\$ 269,062	\$ -	\$ 39,225	\$ 39,225	\$ (0)
	Fuel Oil	\$ 557,923	\$ 617,123	\$ -		\$ 617,123	\$ 532,585	\$ 87,885	\$ (3,347)	\$ -	\$ (3,347)
	Fuel For Vehicles & Equip.	\$ 480,240	\$ 565,019	\$ -		\$ 565,019	\$ 393,715	\$ 167,373	\$ 3,931	\$ 2,000	\$ 1,931
	Textbooks	\$ 234,884	\$ 188,986	\$ -		\$ 188,986	\$ 105,603	\$ 12,008	\$ 71,375	\$ 70,000	\$ 1,375
	SUBTOTAL SUPPLIES	\$ 4,540,810	\$ 4,701,512	\$ (43,954)	\$ (80,000)	\$ 4,577,558	\$ 3,608,441	\$ 425,001	\$ 544,116	\$ 426,225	\$ 117,891

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				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0
	Technology Equipment	\$ 264,535	\$ 51,602	\$ -		\$ 51,602	\$ 51,286	\$ 667	\$ (351)	\$ -	\$ (351)
	Other Equipment	\$ 46,973	\$ 33,596	\$ -		\$ 33,596	\$ 31,106	\$ -	\$ 2,490	\$ -	\$ 2,490
	SUBTOTAL PROPERTY	\$ 435,685	\$ 209,375	\$ -	\$ -	\$ 209,375	\$ 206,569	\$ 667	\$ 2,139	\$ -	\$ 2,139
800	MISCELLANEOUS										
	Memberships	\$ 59,336	\$ 64,761	\$ 9,053		\$ 73,814	\$ 70,508	\$ 232	\$ 3,074	\$ -	\$ 3,074
	SUBTOTAL MISCELLANEOUS	\$ 59,336	\$ 64,761	\$ 9,053	\$ -	\$ 73,814	\$ 70,508	\$ 232	\$ 3,074	\$ -	\$ 3,074
	TOTAL LOCAL BUDGET	\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 58,069,399	\$ 8,921,198	\$ 1,365,197	\$ 1,255,091	\$ 110,105

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<u>SCHOOL GENERATED FEES</u>		<u>RECEIVED</u> <u>2011 - 2012</u>	<u>2012-13</u> <u>APPROVED</u>		<u>BALANCE</u>	<u>%</u> <u>RECEIVED</u>
			<u>BUDGET</u>	<u>RECEIVED</u>		
<u>HIGH SCHOOL FEES</u>						
NURTURY PROGRAM	\$8,000		\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000		\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800		\$84,800	\$84,800.00	\$0.00	100.00%
	\$112,800		\$112,800	\$112,800.00	\$0.00	100.00%
<u>BUILDING RELATED FEES</u>						
ENERGY - ELECTRICITY	\$626		\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAG	\$400		\$500	\$1,100.00	(\$600.00)	220.00%
	\$1,026		\$813	\$1,100.00	(\$287.00)	135.30%
MISCELLANEOUS FEES	\$77		\$150	\$86.50	\$63.50	57.67%
TOTAL SCHOOL GENERATED FEES	\$113,903		\$113,763	\$113,986.50	(\$223.50)	100.20%

CASH DONATIONS SINCE 12/14/2012

<u>DESC</u>	<u>DEPOSITS</u>	<u>EXPENDED</u>	<u>5/31/13 BALANCE</u>	<u>ENC.</u>	<u>AVAILABLE</u>
<u>BOARD OF EDUCATION</u>					
<u>DISTRICT</u>					
GENERAL DONATIONS	\$29,114.43		\$29,114.43		\$29,114.43
MUSIC DEPT.	\$9,500.00		\$9,500.00		\$9,500.00
BOOKS	\$1,500.00		\$1,500.00		\$1,500.00
COFFEE FUND	\$20.00	\$20.00	\$0.00		\$0.00
FLOWERS	\$51.00		\$51.00 ✓		\$51.00
SCHOOL LIBRARY	\$450.60		\$450.60		\$450.60
CULTURAL ARTS EVENT	\$1,400.00		\$1,400.00		\$1,400.00
STAMPS FOR PEN PAL PROJECT	\$10.00		\$10.00		\$10.00
BUTTERFLY BUSHES	\$50.00		\$50.00		\$50.00
TEACHERS	\$250.00		\$250.00		\$250.00
	<u>\$42,346.03</u>	<u>\$20.00</u>	<u>\$42,326.03</u>	<u>\$0.00</u>	<u>\$42,326.03</u>
<u>SANDY HOOK</u>					
GENERAL DONATIONS	\$40,474.54	\$10,565.00 ¹	\$29,909.54		\$29,909.54
S.H. MUSIC	\$155.00		\$155.00		\$155.00
S.H. PHYSICAL ED.	\$15,132.70	\$2,129.10 ²	\$13,003.60		\$13,003.60
S.H. CELEBRATION OF LIFE	\$500.00		\$500.00		\$500.00
S.H. LIBRARY MEDIA	\$12,461.16		\$12,461.16		\$12,461.16
S.H. TEACHERS	\$900.00		\$900.00		\$900.00
S.H. HEALTH OFFICE	\$500.00		\$500.00	\$359.99 ³	\$140.01
S.H. REBUILD/NEW SCHOOL	\$251.00		\$251.00		\$251.00
S.H. REPAIRS	\$1,000.00		\$1,000.00		\$1,000.00
S.H. PLAYGROUND/MEMORIAL	\$650.00		\$650.00		\$650.00
	<u>\$72,024.40</u>	<u>\$12,694.10</u>	<u>\$59,330.30</u>	<u>\$359.99</u>	<u>\$58,970.31</u>
<u>TECHNOLOGY</u>					
SECURITY SUPPORT	\$25,000.00	\$25,000.00 ⁴	\$0.00		\$0.00
	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL BOARD OF EDUCATION	<u>\$139,370.43</u>	<u>\$37,714.10</u>	<u>\$101,656.33</u>	<u>\$359.99</u>	<u>\$101,296.34</u>

¹ DONATIONS FROM W.B. MASON EMPLOYEES USED TO PAY W.B. MASON FOR PART OF \$30,000 STORAGE UNIT PURCHASE

² PURCHASE OF VARIOUS PHYSICAL EDUCATION SUPPLIES AND EQUIPMENT

³ PURCHASE ORDER FOR RECOVERY COUCH FOR NURSE'S OFFICE

⁴ PART OF DELL SERVER DONATION OFFSET

SANDY HOOK SPECIAL REVENUE FUND (TOWN FUND)

SANDY HOOK SCHOOL	\$125,604.50	\$125,604.50	\$125,000.00 *	\$604.50
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DONATIONS MADE PAYABLE TO THE TOWN OF NEWTOWN FOR THE SANDY HOOK SCHOOL - INCLUDED IN THE TOWN'S ESTABLISHED SANDY HOOK SPECIAL REVENUE FUND.

* \$60,000 FOR FACILITATOR AND \$65,000 FOR PRE-CONSTRUCTION SERVICES.

TOTAL ALL CASH DONATIONS	<u>\$264,974.93</u>	<u>\$37,714.10</u>	<u>\$227,260.83</u>	<u>\$125,359.99</u>	<u>\$101,900.84</u>
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Insurance Claim Summary**DRAFT**

	Claim #1 (12/15 - 3/3) Submitted: 3/4/13	Claim #2 (3/4 - 4/26) Submitted: 5/8/13	Claim #3 (4/27 - 5/29) Submitted: 5/29/13	Claim #4 (5/29 - 6/30) Submitted: / /
Additional Expense				
Employee Costs (NBOE)				
Custodial Temp	\$452.13	\$0.00		
Secretarial	\$0.00	\$9,825.48	\$5,060.60	
Ed. Assistants	\$0.00	\$2,125.42		\$3,325.00
IT & Security	\$0.00	\$0.00		
Custodial	\$80,266.95	\$7,877.00		
Building Preparation	\$168,218.93	\$75,631.04	\$32,666.93 (1)	\$23,825.00
Utilities				
Oil	\$74,089.35	\$24,303.86		
Electricity			\$11,950.15 (2)	
Gas, Sewer & Water				\$1,613.38 (3)
Other Services				
Transportation				
Added time				\$20,588.70
Additional bus runs		\$5,220.75		\$3,624.00 (3)
Added fuel		\$7,570.95		\$7,538.40 (4)
Lunch Interruption	\$11,526.00			
Monroe Charges				
Administrative Salaries	\$12,365.81		-\$11,220.73 *	
Secretarial Salaries	\$3,585.39		\$0.00	
Custodial Salaries	\$21,941.96			
IT Salaries	\$3,266.29		\$0.00	
Monroe Electric	\$49,772.96			
Water Monitoring			\$1,557.00	\$1,557.00 (4)
Monroe subtotal, claim #1 \$90,932.41				
Building Restoration				
Contents - Claim #1	\$18,654.00	\$5,414.58		
Contents - Claim #2				
Total Claim Submission	\$444,139.77	\$137,969.08	\$40,013.95	\$62,071.48
Town Submission				
Security Fencing	\$19,025.00			
Security Alarms	\$11,087.50			
Security Alarms	\$3,340.00			
Security Key	\$84.00			
On Site Guard - thru 3/25/13	\$38,137.08			
Total Town Submissions	\$71,673.58	\$0.00	\$0.00	\$0.00
Insurance Discrepancies				
Destroyed Content (Ins. Adj)	\$159.14			
Schmidt's (Ins. adjustment)	\$539.61			
Rehab of Structure (Ins. adj)	-\$650.00			
Signs & Misc Hardware (Ins. adj.)	-\$1,516.56			
Miscellaneous	-\$0.36			
Cumulative Claim Total	\$514,345.18	\$652,314.26	\$692,328.21	\$754,399.69
Less Insurance Payments (cumulative)	-\$100,000.00	-\$350,000.00	-\$350,000.00	-\$683,885.93
Out-of-Pocket (cumulative)	\$414,345.18	\$302,314.26	\$342,328.21	\$70,513.76

(1) See summary sheet "Chalk Hill School - Claim #3" and copies of individual invoiced expenses

(2) See "Utilities Comp - SHS & CHS"

(3) Partial estimate

(4) Full estimate

* Removed administrative salaries of \$12,365.81, awarded SERV grant. Balance for administrative secretary, \$1,145.08 (not submitted on SERV)

6/14/2013