

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
FEBRUARY 28, 2014**

**SUMMARY**

The attached is the eighth financial report for the 2013-2014 fiscal year. During the month of February, the Board of Education spent approximately \$3.9M; \$3.5M on salaries, and \$0.4M for all other objects. All the main object accounts on the first page are in a positive balance position at this time. The first installment of the excess cost and agency placement grants have been received and credited to the appropriate accounts. The total amount received was \$1,281,725 which hit the Salary, Professional Services, and Other Purchased Services accounts. A worksheet showing this distribution is attached to the financial following the revenue page.

The areas that have changed from the prior month are further detailed below.

There are no current transfers recommendations this month because there are no significant balances available due to the need to receive the final installment of the excess cost and agency placement grant. The Projected balance has increased due to a number of issues during this month.

This budget remains in a positive position and will need to be carefully monitored. The overall anticipated balance is approximately \$238,000. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget. The details of what has changed follows:

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget received excess cost and agency placement revenues of \$147,160 which has reduced last months projected negative balance. Administrative salaries however are projecting a greater need this month due to some additional changes including extending an interim administrator which is necessary before the end of the year.

Homebound tutoring services continue to increase and will require approximately \$10,000 more primarily at the High School. Certified substitutes are projecting a modest balance increase to approximately \$13,000.

Custodial salaries will produce an additional balance of approximately \$19,000 due to vacancies and workers comp offsets. Other special education service salaries have gone down by \$34,000 due to grant receipts.

## **200 EMPLOYEE BENEFITS**

Current estimates continue to indicate a positive balance, however unemployment compensation seems to be increasing with the beneficiaries continuing as our liability for some time.

## **300 PROFESSIONAL SERVICES**

Current estimates indicate a positive balance due to grant receipts of \$99,208 for Special Education services. This account includes the Strategic Planning expense proposed for 2014-2015.

## **400 PURCHASED PROPERTY SERVICES**

The overall expected expense here has gone down by approximately \$30,000 due to reducing the estimates for emergency repairs. This category includes the \$574,000 of Building and Site Improvement projects which are still expected to be completed.

There were no significant emergency repairs in the month of February. Overall, emergency repairs seem to have slowed down which allowed us to moderate the prior estimates. These estimates have been scaled back to \$50,000 additional and are reflected in the anticipated obligation column.

## **500 OTHER PURCHASED SERVICES**

Contracted services include the reassignment of \$17,500 for an enrollment study from the proposed to the current operating budget.

Transportation has been adjusted with the receipt of \$243,423 of excess cost and agency placement revenue. The remaining receipt expected for Transportation estimated at \$105,015 is now reflected below the line in the excess cost grant revenue offset, represented in the summary on the first page.

The Tuition account has received \$789,058 in agency placement and excess cost grant which was deposited at the end of February. We have also removed \$135,100 from tuition which has been applied to the DOJ grant for this year which will help in providing estimated funding for additional needs that have been identified through the PPT process.

## **600 SUPPLIES**

Current estimates continue to be on track for most of the supply accounts. This group of accounts includes the electricity, gas, and fuel accounts which have been reviewed. Electricity continues to be tight and could exceed the budget by \$6,000. Propane and Natural Gas will be expected to be within the budget in spite of the escalating prices because we have switched the High School and Reed school back to oil temporarily. This was done to use some of our fuel oil inventory to allow for delivery of our total contracted gallons due to the issue with Monroe's contract providing for the Chalk Hill oil at Newtown's expenses. This is an issue that needs continuing discussion.

The estimate for oil is about \$8,000 higher than last month based on where we are with deliveries currently. If we need to take the balance of the oil of concern we should have funds available in the gas account due to this switchover.

## **700 PROPERTY**

Capital/equipment accounts are continuing to show a \$50,000 need due to the reassignment of Sandy Hook School sewer assessment of \$15,393 and \$40,000 for a maintenance vehicle both from the 2014-2015 budget to the current budget.

## **800 MISCELLANEOUS**

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary. As part of the budget discussion, certain balance opportunities will be further vetted.

## **REVENUES**

There were no revenues received in February.

## **CASH DONATIONS**

At the end of the report is an updated schedule of the major donations the district has received with the available balances.

Ron Bienkowski  
Director of Business  
March 14, 2014

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2012-13 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>										
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (118,800)	\$ 44,957,426	\$ 25,233,633	\$ 19,025,322	\$ 698,471	\$ 709,367	\$ (10,896)
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ -	\$ 10,675,831	\$ 8,034,706	\$ 1,953,902	\$ 687,223	\$ 649,673	\$ 37,550
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ (1,200)	\$ 919,317	\$ 404,150	\$ 280,176	\$ 234,991	\$ 180,071	\$ 54,920
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ -	\$ 2,393,290	\$ 1,308,822	\$ 255,770	\$ 828,698	\$ 876,564	\$ (47,866)
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ 96,565	\$ 6,948,187	\$ 4,019,154	\$ 2,167,470	\$ 761,562	\$ 998,741	\$ (237,179)
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ 4,560,315	\$ 2,628,700	\$ 189,525	\$ 1,742,090	\$ 1,804,211	\$ (62,121)
700	PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ 515,748	\$ 283,119	\$ 228,431	\$ 4,198	\$ 54,365	\$ (50,167)
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ 75,190	\$ 67,344	\$ 889	\$ 6,957	\$ 6,000	\$ 957
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 68,348,959	\$ 71,045,304	\$ -	\$ 71,045,304	\$ 41,979,628	\$ 24,101,485	\$ 4,964,191	\$ 5,278,992	\$ (314,802)
<b>GRAND TOTAL</b>		\$ 68,348,959	\$ 71,045,304	\$ -	\$ 71,045,304	\$ 41,979,628	\$ 24,101,485	\$ 4,964,191	\$ 5,278,992	\$ (314,802)
<i>(Audited)</i>										
Excess Cost Grant Reimbursement Offset			75.00%		81.99%					
			\$ 1,452,304		\$ 1,834,674	\$ 1,281,725		\$ 552,949		\$ 552,949
Net Projected Balance										\$ 238,147

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## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 73,000	\$ 2,899,231	\$ 1,849,707	\$ 1,045,797	\$ 3,727	\$ 109,432	\$ (105,705)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (308,351)	\$ 30,611,606	\$ 16,485,705	\$ 14,040,000	\$ 85,902	\$ 27,915	\$ 57,987
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ 85,758	\$ 70,487	\$ 15,098	\$ 174	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 77,245	\$ 288,909	\$ 197,121	\$ 102,850	\$ (11,062)	\$ 42,642	\$ (53,704)
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ 1,200	\$ 646,925	\$ 344,436	\$ 107,160	\$ 195,330	\$ 182,106	\$ 13,224
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ 532,749	\$ 257,979	\$ 9,103	\$ 265,667	\$ 262,500	\$ 3,167
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ 167,891	\$ 127,603	\$ 22,734	\$ 17,554	\$ 17,554	\$ 0
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,659,356</b>	<b>\$ 35,405,120</b>	<b>\$ (156,051)</b>	<b>\$ 35,249,069</b>	<b>\$ 19,349,037</b>	<b>\$ 15,342,741</b>	<b>\$ 557,292</b>	<b>\$ 642,149</b>	<b>\$ (84,858)</b>
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ 628,674	\$ 404,286	\$ 224,387	\$ 1	\$ -	\$ 1
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ (15,000)	\$ 1,970,904	\$ 1,208,581	\$ 748,751	\$ 13,572	\$ 2,800	\$ 10,772
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 93,000	\$ 1,936,658	\$ 1,129,903	\$ 873,264	\$ (66,509)	\$ 500	\$ (67,009)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ 683,022	\$ 407,401	\$ 277,377	\$ (1,756)	\$ 1,000	\$ (2,756)
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (20,571)	\$ 2,877,754	\$ 1,799,977	\$ 1,023,361	\$ 54,416	\$ -	\$ 54,416
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ 110,398	\$ 72,120	\$ 36,059	\$ 2,218	\$ 2,218	\$ 0
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ (28,422)	\$ 796,398	\$ 389,789	\$ 367,596	\$ 39,013	\$ 6,500	\$ 32,513
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ 380,071	\$ 200,236	\$ 130,566	\$ 49,268	\$ 5,500	\$ 43,768
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ 71,115	\$ 48,778	\$ 1,219	\$ 21,118	\$ 14,000	\$ 7,118
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ -	\$ 210,363	\$ 183,454	\$ -	\$ 26,909	\$ 32,000	\$ (5,091)
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ 43,000	\$ 40,071	\$ -	\$ 2,929	\$ 2,700	\$ 229
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,073,115</b>	<b>\$ 9,671,106</b>	<b>\$ 37,251</b>	<b>\$ 9,708,357</b>	<b>\$ 5,884,596</b>	<b>\$ 3,682,581</b>	<b>\$ 141,180</b>	<b>\$ 67,218</b>	<b>\$ 73,962</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 43,732,472</b>	<b>\$ 45,076,226</b>	<b>\$ (118,800)</b>	<b>\$ 44,957,426</b>	<b>\$ 25,233,633</b>	<b>\$ 19,025,322</b>	<b>\$ 698,471</b>	<b>\$ 709,367</b>	<b>\$ (10,896)</b>

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## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ -	\$ 8,213,013	\$ 6,365,803	\$ 1,814,389	\$ 32,821	\$ 29,619	\$ 3,202
	Life Insurance	\$ 83,605	\$ 86,226	\$ -	\$ 86,226	\$ 57,737	\$ -	\$ 28,489	\$ 29,584	\$ (1,095)
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -	\$ 1,359,593	\$ 785,344	\$ -	\$ 574,249	\$ 562,248	\$ 12,001
	Pensions	\$ 487,540	\$ 462,466	\$ -	\$ 462,466	\$ 436,663	\$ 11,592	\$ 14,211	\$ 2,000	\$ 12,211
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ -	\$ 98,120	\$ 47,811	\$ 21,330	\$ 28,979	\$ 26,222	\$ 2,757
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -	\$ 456,413	\$ 341,347	\$ 106,591	\$ 8,475	\$ -	\$ 8,475
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,341,864</b>	<b>\$ 10,675,831</b>	<b>\$ -</b>	<b>\$ 10,675,831</b>	<b>\$ 8,034,706</b>	<b>\$ 1,953,902</b>	<b>\$ 687,223</b>	<b>\$ 649,673</b>	<b>\$ 37,550</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 722,630	\$ 675,542	\$ -	\$ 675,542	\$ 311,954	\$ 221,643	\$ 141,945	\$ 92,853	\$ 49,092
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (1,200)	\$ 243,775	\$ 92,196	\$ 58,534	\$ 93,046	\$ 87,218	\$ 5,828
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 885,059</b>	<b>\$ 920,517</b>	<b>\$ (1,200)</b>	<b>\$ 919,317</b>	<b>\$ 404,150</b>	<b>\$ 280,176</b>	<b>\$ 234,991</b>	<b>\$ 180,071</b>	<b>\$ 54,920</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ -	\$ 670,300	\$ 440,342	\$ 140,560	\$ 89,398	\$ 84,000	\$ 5,398
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -	\$ 117,000	\$ 69,182	\$ -	\$ 47,818	\$ 50,000	\$ (2,182)
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ -	\$ 460,850	\$ 364,789	\$ 13,672	\$ 82,389	\$ 132,805	\$ (50,416)
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -	\$ 270,975	\$ 152,872	\$ 40,125	\$ 77,978	\$ 75,650	\$ 2,328
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -	\$ 300,165	\$ 209,045	\$ 61,215	\$ 29,906	\$ 32,900	\$ (2,994)
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -	\$ 574,000	\$ 72,592	\$ 199	\$ 501,209	\$ 501,209	\$ (0)
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,156,695</b>	<b>\$ 2,393,290</b>	<b>\$ -</b>	<b>\$ 2,393,290</b>	<b>\$ 1,308,822</b>	<b>\$ 255,770</b>	<b>\$ 828,698</b>	<b>\$ 876,564</b>	<b>\$ (47,866)</b>

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			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 401,159	\$ 360,504	\$ (435)	\$ 360,069	\$ 234,357	\$ 79,442	\$ 46,270	\$ 61,270	\$ (15,000)
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ 95,000	\$ 3,735,547	\$ 2,122,108	\$ 989,158	\$ 624,282	\$ 688,028	\$ (63,746)
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ 2,000	\$ 301,135	\$ 239,924	\$ 64,749	\$ (3,538)	\$ 186	\$ (3,724)
	Communications	\$ 121,183	\$ 129,209	\$ -	\$ 129,209	\$ 76,948	\$ 29,168	\$ 23,093	\$ 22,500	\$ 593
	Printing Services	\$ 32,447	\$ 42,382	\$ -	\$ 42,382	\$ 13,280	\$ 5,196	\$ 23,906	\$ 20,000	\$ 3,906
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ -	\$ 2,152,926	\$ 1,212,007	\$ 963,405	\$ (22,486)	\$ 141,317	\$ (163,803)
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ -	\$ 226,919	\$ 120,530	\$ 36,353	\$ 70,036	\$ 65,440	\$ 4,596
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	<b>\$ 6,526,747</b>	<b>\$ 6,851,622</b>	<b>\$ 96,565</b>	<b>\$ 6,948,187</b>	<b>\$ 4,019,154</b>	<b>\$ 2,167,470</b>	<b>\$ 761,562</b>	<b>\$ 998,741</b>	<b>\$ (237,179)</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ 435	\$ 940,101	\$ 651,893	\$ 71,130	\$ 217,078	\$ 214,170	\$ 2,908
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -	\$ 184,465	\$ 77,971	\$ 42,152	\$ 64,342	\$ 62,567	\$ 1,775
	Plant Supplies	\$ 337,919	\$ 376,100	\$ -	\$ 376,100	\$ 244,494	\$ 35,800	\$ 95,805	\$ 94,550	\$ 1,255
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -	\$ 1,401,255	\$ 820,763	\$ -	\$ 580,492	\$ 586,500	\$ (6,008)
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ (15,000)	\$ 311,370	\$ 174,981	\$ -	\$ 136,389	\$ 135,000	\$ 1,389
	Fuel Oil	\$ 619,965	\$ 575,466	\$ 5,000	\$ 580,466	\$ 292,211	\$ -	\$ 288,255	\$ 347,086	\$ (58,831)
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ 15,000	\$ 501,739	\$ 227,681	\$ -	\$ 274,058	\$ 278,738	\$ (4,680)
	Textbooks	\$ 188,178	\$ 264,819	\$ -	\$ 264,819	\$ 138,705	\$ 40,443	\$ 85,671	\$ 85,600	\$ 71
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,428,579</b>	<b>\$ 4,554,880</b>	<b>\$ 5,435</b>	<b>\$ 4,560,315</b>	<b>\$ 2,628,700</b>	<b>\$ 189,525</b>	<b>\$ 1,742,090</b>	<b>\$ 1,804,211</b>	<b>\$ (62,121)</b>



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			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ 15,393	\$ (15,393)
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -	\$ 325,559	\$ 108,764	\$ 224,323	\$ (7,528)	\$ (7,528)	\$ 0
	Other Equipment	\$ 30,333	\$ 48,012	\$ 18,000	\$ 66,012	\$ 50,178	\$ 4,108	\$ 11,726	\$ 46,500	\$ (34,774)
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 206,463</b>	<b>\$ 497,748</b>	<b>\$ 18,000</b>	<b>\$ 515,748</b>	<b>\$ 283,119</b>	<b>\$ 228,431</b>	<b>\$ 4,198</b>	<b>\$ 54,365</b>	<b>\$ (50,167)</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 71,081	\$ 75,190	\$ -	\$ 75,190	\$ 67,344	\$ 889	\$ 6,957	\$ 6,000	\$ 957
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,081</b>	<b>\$ 75,190</b>	<b>\$ -</b>	<b>\$ 75,190</b>	<b>\$ 67,344</b>	<b>\$ 889</b>	<b>\$ 6,957</b>	<b>\$ 6,000</b>	<b>\$ 957</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 41,979,628</b>	<b>\$ 24,101,485</b>	<b>\$ 4,964,191</b>	<b>\$ 5,278,992</b>	<b>\$ (314,802)</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>SCHOOL GENERATED FEES</u>	RECEIVED 2012-2013	2013-14 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
NURTURY PROGRAM	\$8,000	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$112,800	\$66,711.00	\$46,089.00	59.14%
<u>BUILDING RELATED FEES</u>					
ENERGY - ELECTRICITY	\$0	\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$1,100	\$1,100	\$0.00	\$1,100.00	0.00%
	\$1,100	\$1,413	\$0.00	\$1,413.00	0.00%
MISCELLANEOUS FEES	\$185	\$75	\$143.50	(\$68.50)	191.33%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$114,085</b>	<b>\$114,288</b>	<b>\$66,854.50</b>	<b>\$47,433.50</b>	<b>58.50%</b>

# 2013-14 EXCESS COST & AGENCY PLACEMENT ALLOCATION OF RECEIPTS

## FEBRUARY RECEIPTS

AGENCY PLACEMENT  
EXCESS COST

\$282,399  
\$999,326  

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\$1,281,725

<u>ACCOUNT #</u>	<u>DESC.</u>	<u>STARR PROGRAM AT 81.99%</u>	<u>OTHER LOCAL AT 81.99%</u>	<u>OUT OF DISTRICT AT 81.99%</u>	<u>TOTAL REIMBURSEMENT AT 81.99%</u>	<u>RECEIPTS ALLOCATION</u>	<u>PROJECTED</u>
1-001-75-063-1121-0000	TEACHERS - SP. ED. H.S.	\$32,772			\$32,772	\$22,895	\$9,877
1-001-75-079-1121-0000	TEACHERS - SP. ED. SUMMER	\$432			\$432	\$302	\$130
1-001-75-061-1232-0000	ED. ASSISTANTS - SP ED PREK-8		\$32,392		\$32,392	\$22,629	\$9,763
1-001-75-051-1263-0000	THERAPISTS - OCCUP/PHYSICAL	\$9,814			\$9,814	\$6,856	\$2,958
1-001-77-043-1240-0000	NURSES - ELEM.	\$27,661			\$27,661	\$19,324	\$8,337
1-001-75-061-1266-0000	BEHAVIORAL THERAPISTS - SP ED PREK-8		\$107,576		\$107,576	\$75,154	\$32,422
1-001-76-056-3000-0000	PROF. SERV. - PSYCH/MED EVAL.		\$50,959		\$50,959	\$35,601	\$15,358
1-001-77-043-3000-0000	PROF. SERV. - HEALTH	\$91,047			\$91,047	\$63,607	\$27,440
1-001-75-058-4000-0000	CONTRACTED SERV. - SP/HEAR.	\$4,117			\$4,117	\$2,876	\$1,241
1-001-92-087-4115-0000	TRANS. - LOCAL SP. ED.	\$17,638	\$19,650		\$37,288	\$26,050	\$11,238
1-001-92-087-4116-0000	TRANS. - OUT OF DISTRICT			\$311,150	\$311,150	\$217,373	\$93,777
		\$17,638	\$19,650	\$311,150	\$348,438	\$243,423	\$105,015
1-001-75-052-4160-0000	TUITION - OUT OF DISTRICT			\$1,129,466	\$1,129,466	\$789,058	\$340,408
		\$183,481	\$210,577	\$1,440,616	\$1,834,674	\$1,281,725	\$552,949

NOTE: THE PROJECTION AND ALLOCATION ABOVE ARE BASED ON MARCH FIRST REPORTED EXPENDITURE PROJECTIONS AND STATE ESTIMATED REIMBURSEMENT PERCENTAGE THAT WAS BASED ON STATE WIDE FEBRUARY REPORTED EXPENDITURES.

## CASH DONATIONS 2/28/2014

<u>DESC</u>	<u>7/1/2013 BALANCE</u>	<u>RECEIPTS</u>	<u>EXPENDED</u>	<u>BALANCE</u>	<u>ENC.</u>	<u>AVAILABLE</u>
<b><u>BOARD OF EDUCATION</u></b>						
<b><u>DISTRICT</u></b>						
GENERAL DONATIONS	\$29,114.43		\$2,965.00	\$26,149.43		\$26,149.43
TEACHERS	\$250.00			\$250.00		\$250.00
MUSIC DEPT.	\$9,500.00			\$9,500.00		\$9,500.00
SCHOOL LIBRARY	\$450.60			\$450.60		\$450.60
BOOKS	\$1,500.00			\$1,500.00		\$1,500.00
CHARTWELLS - NUTRITION	\$1,947.41	\$2,000.00		\$3,947.41		\$3,947.41
CULTURAL ARTS EVENT	\$1,400.00			\$1,400.00		\$1,400.00
BUTTERFLY BUSHES	\$50.00			\$50.00		\$50.00
	<u>\$44,212.44</u>	<u>\$2,000.00</u>	<u>\$2,965.00</u>	<u>\$43,247.44</u>	<u>\$0.00</u>	<u>\$43,247.44</u>
<b><u>SANDY HOOK</u></b>						
GENERAL DONATIONS	\$31,800.79	\$7,355.99		\$39,156.78		\$39,156.78
S.H. TEACHERS	\$900.00			\$900.00		\$900.00
S.H. MUSIC	\$155.00	\$8,427.15	\$5,910.00	\$2,672.15		\$2,672.15
S.H. PHYSICAL ED.	\$13,003.60		\$275.12	\$12,728.48		\$12,728.48
S.H. LIBRARY MEDIA	\$12,472.71	\$100.00		\$12,572.71		\$12,572.71
S.H. CELEBRATION OF LIFE	\$500.00			\$500.00		\$500.00
	<u>\$58,832.10</u>	<u>\$15,883.14</u>	<u>\$6,185.12</u>	<u>\$68,530.12</u>	<u>\$0.00</u>	<u>\$68,530.12</u>
<b><u>SECURITY</u></b>						
SECURITY SUPPORT	\$26,000.00	\$27,965.00		\$53,965.00	\$28,965.00 /	\$25,000.00
<b><u>OTHER DONATIONS</u></b>						
READERS WORKSHOP PROGRAM	\$9,500.00	\$50,000.00	\$25,000.00	\$25,000.00		\$25,000.00
	<u>\$9,500.00</u>	<u>\$50,000.00</u>	<u>\$25,000.00</u>	<u>\$25,000.00</u>	<u>\$0.00</u>	<u>\$25,000.00</u>
TOTAL BOARD OF EDUCATION	<u>\$138,544.54</u>	<u>\$95,848.14</u>	<u>\$34,150.12</u>	<u>\$190,742.56</u>	<u>\$28,965.00</u>	<u>\$161,777.56</u>
<i>1 PURCHASE ORDER FOR ACCESS CONTROL SYSTEMS EQUIPMENT</i>						
<b><u>SANDY HOOK SPECIAL REVENUE FUND (TOWN FUND)</u></b>						
SANDY HOOK SCHOOL	\$125,000.00		\$111,691.00	\$13,309.00	\$13,309.00	\$0.00
SHS PROJECT FICILITATOR/CONSULTANT	\$20,000.00		\$10,081.96	\$9,918.04	\$9,918.00	\$0.04
TOTAL BOARD PORTION	<u>\$145,000.00</u>	<u>\$0.00</u>	<u>\$121,772.96</u>	<u>\$23,227.04</u>	<u>\$23,227.00</u>	<u>\$0.04</u>
<i>DONATIONS MADE PAYABLE TO THE TOWN OF NEWTOWN FOR THE SANDY HOOK SCHOOL - INCLUDED IN THE TOWN'S ESTABLISHED SANDY HOOK SPECIAL REVENUE FUND.</i>						
<b>TOTAL CASH DONATIONS</b>	<u>\$283,544.54</u>	<u>\$95,848.14</u>	<u>\$155,923.08</u>	<u>\$213,969.60</u>	<u>\$52,192.00</u>	<u>\$161,777.60</u>