

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
January 31, 2016**

SUMMARY

The seventh financial report of the 2015-16 fiscal year follows. In the month of January, the Board of Education spent approximately \$6.8M; \$3.4M on salaries, and \$3.4M for all other objects including our third \$2M installment for the Medical Benefits fund.

The “Anticipated Obligations” column reflects the estimate for expenditures beyond active encumbrance. At this time, the entries included here reflect the States’ estimated revenue based on our December filing, which calculates out at approximately 80% with a cautionary note that they expect the final to be approximately 73-75%. However, because of the increase in placements and costs, using the States’ current estimate we can expect to receive about \$78,000 more for the offsetting receipts related to the excess cost and agency placement grants. This improves the Districts overall position to lessen the predicted shortage. This along with some other changes move us back into a breakeven.

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition, which continues to be over budget. Overall, the current end position of all accounts has moved to a positive position.

This continues to represent a conservative estimate leaving little room for extraordinary events, or extreme winter weather conditions. The remainder of the year will present many challenges. Building and Site Improvement Projects and equipment accounts have been frozen until we get a better handle on our overall condition moving forward. Other fiscal constraints may also be imposed.

The yellow highlighted projected balance accounts represent those where a deliberate hold is necessary to meet the majority of the current budget shortages. This total is estimated at approximately \$610,000.

This budget is extremely lean and will be carefully monitored.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget still needs to be carefully monitored as we need to meet the turnover expectation included in the budget, which is currently at a minus \$78,114. Administrative salaries are indicating a balance anticipating a gap in filling the Pupil Personnel Director's position. Paraeducators, due to special needs are exceeding budget by over \$75,000 while Nurses are indicating an improved position.

200 EMPLOYEE BENEFITS

Current estimates continue to be on track with a balance potentially in unemployment, with a continuing improvement over last month.

300 PROFESSIONAL SERVICES

This is the area which needs to be watched as additional expense is being included due to additional legal activity for both General and Special Education and more services are required for medical and psychological evaluations.

400 PURCHASED PROPERTY SERVICES

This group of accounts provides services necessary to keep the buildings running along with classroom repairs and rentals. At this time, we are assuming this budget will be adequate but a lot will depend on the type of winter we have. Building and Site Improvement Projects have been put on hold to help us get through the continuing uncertainty.

500 OTHER PURCHASED SERVICES

Contracted services, travel, and the other accounts in this category should be fine. The pressure impacting the entire budget is resultant from the increase in out-of-district placements with their associated transportation costs. The expenses reflected here represent what we currently are aware of including several mediated settlements.

600 SUPPLIES

The projected balances depicted in; Instructional & Library supplies, software, medical, office and plant supplies, along with textbooks are deliberate 'holds' programed until we arrive at a safer space overall.

The remaining needs and balances are in line with last month's predictions.

700 PROPERTY

Current estimates continue to provide for all technology equipment as planned with another deliberate hold on other equipment, primarily custodial, maintenance and district furniture.

800 MISCELLANOUS

Current estimates continue to be on track with a slight balance predicted, similar to last month.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

REVENUE

During the month of January no revenue was booked.

Ron Bienkowski
Director of Business
February 11, 2016

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$66,300.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
GENERAL FUND BUDGET											
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ -	\$ 45,087,071	\$ 21,798,240	\$ 22,315,529	\$ 973,303	\$ 1,038,753	\$ (65,450)
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ -	\$ 10,705,454	\$ 7,773,659	\$ 2,133,535	\$ 798,260	\$ 755,352	\$ 42,908
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ (5,500)	\$ -	\$ 782,673	\$ 496,574	\$ 236,850	\$ 49,249	\$ 135,295	\$ (86,046)
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ -	\$ 2,135,080	\$ 1,309,228	\$ 277,969	\$ 547,882	\$ 405,300	\$ 142,582
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ 7,719	\$ -	\$ 7,633,652	\$ 5,246,041	\$ 3,239,444	\$ (851,832)	\$ (292,484)	\$ (559,348)
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (3,719)	\$ -	\$ 4,388,048	\$ 2,210,554	\$ 146,763	\$ 2,030,731	\$ 1,548,525	\$ 482,206
700	PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ -	\$ 786,012	\$ 664,424	\$ 13,991	\$ 107,597	\$ 58,950	\$ 48,647
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ -	\$ 69,956	\$ 57,409	\$ 140	\$ 12,407	\$ 10,000	\$ 2,407
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 39,556,128	\$ 28,364,221	\$ 3,667,597	\$ 3,659,691	\$ 7,906
900	TRANSFER NON-LAPSING	\$ 12,909									
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 39,556,128	\$ 28,364,221	\$ 3,667,597	\$ 3,659,691	\$ 7,906

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
100	SALARIES										
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452	\$ -	\$ 3,171,452	\$ 1,778,603	\$ 1,314,486	\$ 78,364	\$ 56,142	\$ 22,222	
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913	\$ 7,000	\$ 29,947,913	\$ 13,943,585	\$ 16,124,785	\$ (120,457)	\$ (41,885)	\$ (78,572)	
	Early Retirement	\$ 32,000	\$ 84,500	\$ -	\$ 84,500	\$ 92,500	\$ -	\$ (8,000)	\$ -	\$ (8,000)	
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673	\$ (7,000)	\$ 86,673	\$ 64,004	\$ 19,151	\$ 3,518	\$ 3,500	\$ 18	
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936	\$ -	\$ 326,936	\$ 131,000	\$ 49,308	\$ 146,627	\$ 146,300	\$ 327	
	Certified Substitutes	\$ 534,674	\$ 594,875	\$ -	\$ 594,875	\$ 212,024	\$ 91,725	\$ 291,126	\$ 259,000	\$ 32,126	
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ -	\$ 543,480	\$ 151,020	\$ 5,738	\$ 386,722	\$ 386,000	\$ 722	
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ -	\$ 205,000	\$ 92,276	\$ 33,753	\$ 78,971	\$ 78,600	\$ 371	
	CERTIFIED SALARIES	\$ 34,952,882	\$ 34,960,829	\$ -	\$ -	\$ 34,960,829	\$ 17,638,946	\$ 856,872	\$ 887,657	\$ (30,785)	
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854	\$ 5,000	\$ 761,854	\$ 418,248	\$ 343,742	\$ (136)	\$ 5,840	\$ (5,976)	
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645	\$ 42,517	\$ 2,079,162	\$ 1,113,031	\$ 976,169	\$ (10,037)	\$ -	\$ (10,037)	
	Educational Assistants	\$ 2,094,517	\$ 1,988,010	\$ -	\$ 1,988,010	\$ 1,034,671	\$ 1,044,295	\$ (90,955)	\$ (15,737)	\$ (75,218)	
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 26,440	\$ 676,706	\$ 308,096	\$ 350,552	\$ 18,058	\$ (2,115)	\$ 20,173	
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500	\$ 40,079	\$ 2,857,579	\$ 1,583,914	\$ 1,285,095	\$ (11,430)	\$ 7,483	\$ (18,913)	
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ (114,036)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ 198,470	\$ 230,858	\$ -	\$ 230,858	\$ 112,801	\$ 96,366	\$ 21,691	\$ 20,000	\$ 1,691	
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191	\$ -	\$ 971,191	\$ 479,037	\$ 474,440	\$ 17,714	\$ (27,409)	\$ 45,123	
	Attendance & Security Salaries	\$ 213,578	\$ 235,265	\$ -	\$ 235,265	\$ 129,533	\$ 105,925	\$ (193)	\$ 1,500	\$ (1,693)	
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254	\$ -	\$ 76,254	\$ 53,225	\$ -	\$ 23,029	\$ 14,338	\$ 8,691	
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ -	\$ 210,363	\$ 85,992	\$ -	\$ 124,371	\$ 124,000	\$ 371	
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000	\$ -	\$ 39,000	\$ 14,681	\$ -	\$ 24,319	\$ 23,196	\$ 1,123	
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,126,242	\$ -	\$ -	\$ 10,126,242	\$ 5,333,228	\$ 4,676,583	\$ 116,431	\$ (34,665)	
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ -	\$ 45,087,071	\$ 21,798,240	\$ 22,315,529	\$ 973,303	\$ 1,038,753	\$ (65,450)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380	\$ -	\$ 8,192,380	\$ 6,158,491	\$ 2,010,577	\$ 23,312	\$ 18,703	\$ 4,609	
	Life Insurance	\$ 84,500	\$ 87,337	\$ -	\$ 87,337	\$ 49,201	\$ -	\$ 38,136	\$ 35,847	\$ 2,289	
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ -	\$ 1,347,487	\$ 674,321	\$ -	\$ 673,166	\$ 672,900	\$ 266	
	Pensions	\$ 442,437	\$ 501,329	\$ -	\$ 501,329	\$ 493,716	\$ 2,750	\$ 4,863	\$ 1,952	\$ 2,911	
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ -	\$ 74,000	\$ 15,208	\$ -	\$ 58,792	\$ 25,950	\$ 32,842	
	Workers Compensation	\$ 479,680	\$ 502,921	\$ -	\$ 502,921	\$ 382,722	\$ 120,208	\$ (9)	\$ -	\$ (9)	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ -	\$ 10,705,454	\$ 7,773,659	\$ 2,133,535	\$ 798,260	\$ 755,352	\$ 42,908
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 744,428	\$ 567,155	\$ -	\$ 567,155	\$ 419,233	\$ 233,076	\$ (85,154)	\$ 48,835	\$ (133,989)	
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ (5,500)	\$ 215,518	\$ 77,341	\$ 3,774	\$ 134,403	\$ 86,460	\$ 47,943	
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ (5,500)	\$ -	\$ 782,673	\$ 496,574	\$ 236,850	\$ 49,249	\$ 135,295	\$ (86,046)
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ -	\$ 661,375	\$ 443,096	\$ 146,324	\$ 71,955	\$ 68,300	\$ 3,655	
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000	\$ -	\$ 116,000	\$ 67,406	\$ -	\$ 48,594	\$ 44,000	\$ 4,594	
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ -	\$ 460,850	\$ 293,731	\$ 31,274	\$ 135,845	\$ 136,500	\$ (655)	
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ (1,500)	\$ 295,238	\$ 138,046	\$ 31,363	\$ 125,829	\$ 116,000	\$ 9,829	
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 3,000	\$ 320,117	\$ 204,852	\$ 62,184	\$ 53,081	\$ 40,500	\$ 12,581	
	Building & Site Improvements	\$ 314,503	\$ 281,500	\$ -	\$ 281,500	\$ 162,097	\$ 6,825	\$ 112,578	\$ -	\$ 112,578	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ -	\$ 2,135,080	\$ 1,309,228	\$ 277,969	\$ 547,882	\$ 405,300	\$ 142,582

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FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 412,606	\$ 462,477	\$ 7,719		\$ 470,196	\$ 308,143	\$ 94,021	\$ 68,032	\$ 47,500	\$ 20,532
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ -		\$ 3,934,792	\$ 2,101,145	\$ 1,518,443	\$ 315,205	\$ 364,358	\$ (49,153)
	Insurance - Property & Liability	\$ 325,587	\$ 356,941	\$ -		\$ 356,941	\$ 276,907	\$ 74,571	\$ 5,463	\$ 4,737	\$ 726
	Communications	\$ 122,190	\$ 130,583	\$ -		\$ 130,583	\$ 71,388	\$ 51,488	\$ 7,707	\$ 4,494	\$ 3,213
	Printing Services	\$ 35,776	\$ 39,582	\$ -		\$ 39,582	\$ 14,615	\$ 4,571	\$ 20,396	\$ 18,000	\$ 2,396
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221	\$ -		\$ 2,469,221	\$ 2,364,663	\$ 1,433,934	\$ (1,329,375)	\$ (784,773)	\$ (544,602)
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337	\$ -		\$ 232,337	\$ 109,180	\$ 62,417	\$ 60,740	\$ 53,200	\$ 7,540
	SUBTOTAL OTHER PURCHASED SE	\$ 7,314,702	\$ 7,625,933	\$ 7,719	\$ -	\$ 7,633,652	\$ 5,246,041	\$ 3,239,444	\$ (851,832)	\$ (292,484)	\$ (559,348)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ (2,219)		\$ 909,226	\$ 560,554	\$ 36,410	\$ 312,262	\$ 100,000	\$ 212,262
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ -		\$ 222,105	\$ 52,475	\$ 51,176	\$ 118,455	\$ 62,000	\$ 56,455
	Plant Supplies	\$ 379,403	\$ 375,100	\$ -		\$ 375,100	\$ 212,140	\$ 47,343	\$ 115,616	\$ 47,809	\$ 67,807
	Electric	\$ 1,466,532	\$ 1,455,657	\$ 15,000		\$ 1,470,657	\$ 807,460	\$ -	\$ 663,197	\$ 688,197	\$ (25,000)
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ -		\$ 380,546	\$ 106,415	\$ -	\$ 274,131	\$ 185,000	\$ 89,131
	Fuel Oil	\$ 549,889	\$ 502,320	\$ -		\$ 502,320	\$ 266,611	\$ -	\$ 235,709	\$ 235,709	\$ (0)
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ (15,000)		\$ 322,025	\$ 127,873	\$ -	\$ 194,152	\$ 184,110	\$ 10,042
	Textbooks	\$ 257,017	\$ 207,569	\$ (1,500)		\$ 206,069	\$ 77,027	\$ 11,834	\$ 117,209	\$ 45,700	\$ 71,509
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (3,719)	\$ -	\$ 4,388,048	\$ 2,210,554	\$ 146,763	\$ 2,030,731	\$ 1,548,525	\$ 482,206

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 378,975	\$ 549,144	\$ -	\$ 549,144	\$ 527,202	\$ 13,991	\$ 7,950	\$ 7,950	\$ 0	
	Other Equipment	\$ 29,706	\$ 112,691	\$ -	\$ 112,691	\$ 13,045	\$ -	\$ 99,646	\$ 51,000	\$ 48,646	
	SUBTOTAL PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ -	\$ 786,012	\$ 13,991	\$ 107,597	\$ 58,950	\$ 48,647	
800	MISCELLANEOUS										
	Memberships	\$ 67,705	\$ 69,956	\$ -	\$ 69,956	\$ 57,409	\$ 140	\$ 12,407	\$ 10,000	\$ 2,407	
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ -	\$ 69,956	\$ 140	\$ 12,407	\$ 10,000	\$ 2,407	
TOTAL LOCAL BUDGET		\$ 71,332,395	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 39,556,128	\$ 28,364,221	\$ 3,667,597	\$ 3,659,691	\$ 7,906

Highlights on hold it the "Projected Balance" column \$ 610,074

NEWTOWN BOARD OF EDUCATION
 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD	APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>SCHOOL GENERATED FEES</u>	<u>2015-16 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
HIGH SCHOOL FEES				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
MISCELLANEOUS FEES	\$500	\$484.00	\$16.00	96.80%
TOTAL SCHOOL GENERATED FEES	\$113,300	\$67,195	\$46,105	155.94%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (107,961)	\$ 43,125
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (62,274)	\$ -	\$ (84,092)	\$ 21,818
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,319,397)	\$ -	\$ (1,333,134)	\$ 13,737
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ -	\$ -	\$ (1,525,187)	\$ 78,680
100	SALARIES					
	Administrative Salaries	\$ -	\$ -			\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (19,368)		\$ (17,885)	\$ (1,483)
	Early Retirement	\$ -	\$ -			\$ -
	Continuing Ed./Summer School	\$ -	\$ -			\$ -
	Homebound & Tutors Salaries	\$ -	\$ -			\$ -
	Certified Substitutes	\$ -	\$ -			\$ -
	Coaching/Activities	\$ -	\$ -			\$ -
	Staff & Program Development	\$ -	\$ -			\$ -
	CERTIFIED SALARIES	\$ (19,368)	\$ (19,368)	\$ -	\$ (17,885)	\$ (1,483)
	Supervisors/Technology Salaries	\$ -	\$ -			\$ -
	Clerical & Secretarial salaries	\$ -	\$ -			\$ -
	Educational Assistants	\$ (7,034)	\$ (7,034)		\$ (15,737)	\$ 8,703
	Nurses & Medical advisors	\$ (14,196)	\$ (14,196)		\$ (15,115)	\$ 919
	Custodial & Maint Salaries	\$ -	\$ -			\$ -
	Non Certified Salary Adjustment	\$ -	\$ -			\$ -
	Career/Job salaries	\$ -	\$ -			\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (24,238)		\$ (59,224)	\$ 34,986
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -			\$ -
	Custodial & Maint. Overtime	\$ -	\$ -			\$ -
	Civic activities/Park & Rec	\$ -	\$ -			\$ -
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ (45,468)	\$ -	\$ (90,076)	\$ 44,608
	SUBTOTAL SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (107,961)	\$ 43,125

FOR THE MONTH ENDING - JANUARY 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED			ANTICIPATED	RECEIVED	EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (62,274)			\$ (62,274)		\$ (84,092)	\$ 21,818
	Professional Educational Ser.	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (62,274)	\$ -	\$ -	\$ (62,274)	\$ -	\$ (84,092)	\$ 21,818
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -			\$ -		\$ -	\$ -
	Transportation Services	\$ (259,843)			\$ (259,843)		\$ (286,551)	\$ 26,708
	Insurance - Property & Liability	\$ -			\$ -		\$ -	\$ -
	Communications	\$ -			\$ -		\$ -	\$ -
	Printing Services	\$ -			\$ -		\$ -	\$ -
	Tuition - Out of District	\$ (1,059,554)			\$ (1,059,554)		\$ (1,046,583)	\$ (12,971)
	Student Travel & Staff Mileage	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,319,397)	\$ -	\$ -	\$ (1,319,397)	\$ -	\$ (1,333,134)	\$ 13,737
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships				\$ -			\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,446,507)	\$ -	\$ -	\$ (1,446,507)	\$ -	\$ (1,525,187)	\$ 78,680

Excess Cost and Agency placement Grants were budgeted at 75%.