

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2015**

SUMMARY

The third financial report, or first quarter of the 2015-16 fiscal year to date, is attached. In the month of September, the Board of Education spent approximately \$5.1M, \$3.6M on salaries and benefits, and \$1.5M for all other objects. This is \$300,000 less than last year's rate of expenditures for the same period. Information regarding projections is limited at this time as we focused on getting all school operations up to speed in September.

All the main object accounts remain in a positive position for this quarter. The overall balance depicted herein is approximately \$900,000 less than last years for the same-time period. All major object codes, with the exception of supplies have a lesser balance currently than the comparable time of last year. This fact validates that this is a very lean operational plan. While expenditures in total are the same as last year, our encumbrances are about \$1.1M higher primarily resulting from additional tuitions and the need to meet the turnover expectation.

Currently operations are being conducted with a 25% hold back in place for all cost centers on certain budget items in order to provide sufficient funding for any continued increases in needs.

The district has also received positive information that the ECS (Education Cost Sharing) grant will increase for the current year by \$318,745. This amount is beyond what the Board of Education and Town have represented in their budgets for 2015-16 so this will constitute additional revenue for the current year. ECS was increased to provide funding for underfunded municipalities which was a late session increase over the Governor's recommended budget. We should keep this additional 'Education' revenue in mind as we play the current budget forward considering its many needs.

This budget is extremely lean and needs to be carefully monitored. Forecasting anticipated obligations based on this financial appropriation will begin in October and will modify the balances required to end the fiscal year within the allotted budget.

Ron Bienkowski
Director of Business
October 13, 2015

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2014-15 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall

budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
GENERAL FUND BUDGET									
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ 45,087,071	\$ 6,055,125	\$ 37,375,141	\$ 1,656,805	\$ (64,836)	\$ 1,721,641
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ 10,705,454	\$ 3,090,548	\$ 6,279,854	\$ 1,335,052	\$ -	\$ 1,335,052
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ 788,173	\$ 125,252	\$ 260,236	\$ 402,685	\$ (62,274)	\$ 464,959
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 2,133,580	\$ 573,435	\$ 601,199	\$ 958,947	\$ -	\$ 958,947
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ 7,625,933	\$ 1,580,801	\$ 6,008,674	\$ 36,458	\$ (1,319,397)	\$ 1,355,855
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ 4,391,767	\$ 801,366	\$ 243,789	\$ 3,346,612	\$ -	\$ 3,346,612
700	PROPERTY	\$ 532,858	\$ 786,012	\$ 786,012	\$ 515,832	\$ 81,709	\$ 188,471	\$ (25,128)	\$ 213,599
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 47,483	\$ 564	\$ 21,909	\$ -	\$ 21,909
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 12,789,842	\$ 50,851,165	\$ 7,946,939	\$ (1,471,635)	\$ 9,418,574
900	TRANSFER NON-LAPSING	\$ 12,909							
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ 71,587,946	\$ 12,789,842	\$ 50,851,165	\$ 7,946,939	\$ (1,471,635)	\$ 9,418,574

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452	\$ 3,171,452	\$ 687,270	\$ 2,479,380	\$ 4,802	\$ -	\$ 4,802
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913	\$ 29,940,913	\$ 3,529,807	\$ 26,473,571	\$ (62,465)	\$ (19,368)	\$ (43,097)
	Early Retirement	\$ 32,000	\$ 84,500	\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673	\$ 93,673	\$ 48,335	\$ 34,820	\$ 10,518	\$ -	\$ 10,518
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936	\$ 326,936	\$ 31,172	\$ 33,533	\$ 262,230	\$ -	\$ 262,230
	Certified Substitutes	\$ 534,674	\$ 594,875	\$ 594,875	\$ 16,124	\$ 193,950	\$ 384,801	\$ -	\$ 384,801
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ 543,480	\$ -	\$ -	\$ 543,480	\$ -	\$ 543,480
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ 205,000	\$ 74,946	\$ 33,536	\$ 96,518	\$ -	\$ 96,518
	CERTIFIED SALARIES	\$ 34,952,882	\$ 34,960,829	\$ 34,960,829	\$ 4,472,153	\$ 29,248,790	\$ 1,239,886	\$ (19,368)	\$ 1,259,254
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854	\$ 756,854	\$ 154,845	\$ 569,283	\$ 32,726	\$ -	\$ 32,726
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645	\$ 2,036,645	\$ 350,721	\$ 1,694,273	\$ (8,348)	\$ -	\$ (8,348)
	Educational Assistants	\$ 2,094,517	\$ 1,988,010	\$ 1,988,010	\$ 168,603	\$ 1,837,138	\$ (17,730)	\$ (7,034)	\$ (10,696)
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 650,266	\$ 89,898	\$ 587,533	\$ (27,164)	\$ (14,196)	\$ (12,968)
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500	\$ 2,817,500	\$ 573,833	\$ 2,226,030	\$ 17,637	\$ -	\$ 17,637
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ 114,036	\$ -	\$ -	\$ 114,036	\$ -	\$ 114,036
	Career/Job salaries	\$ 198,470	\$ 230,858	\$ 230,858	\$ 34,340	\$ 165,262	\$ 31,256	\$ -	\$ 31,256
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191	\$ 971,191	\$ 112,129	\$ 854,438	\$ 4,624	\$ (24,238)	\$ 28,862
	Attendance & Security Salaries	\$ 213,578	\$ 235,265	\$ 235,265	\$ 34,894	\$ 192,395	\$ 7,976	\$ -	\$ 7,976
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254	\$ 76,254	\$ 32,212	\$ -	\$ 44,042	\$ -	\$ 44,042
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ 210,363	\$ 31,280	\$ -	\$ 179,083	\$ -	\$ 179,083
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000	\$ 39,000	\$ 219	\$ -	\$ 38,781	\$ -	\$ 38,781
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,126,242	\$ 10,126,242	\$ 1,582,973	\$ 8,126,351	\$ 416,919	\$ (45,468)	\$ 462,387
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,087,071	\$ 45,087,071	\$ 6,055,125	\$ 37,375,141	\$ 1,656,805	\$ (64,836)	\$ 1,721,641

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380	\$ 8,192,380	\$ 2,123,532	\$ 6,031,731	\$ 37,117	\$ -	\$ 37,117
	Life Insurance	\$ 84,500	\$ 87,337	\$ 87,337	\$ 20,602	\$ -	\$ 66,735	\$ -	\$ 66,735
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ 1,347,487	\$ 198,132	\$ -	\$ 1,149,355	\$ -	\$ 1,149,355
	Pensions	\$ 442,437	\$ 501,329	\$ 501,329	\$ 484,311	\$ 7,711	\$ 9,307	\$ -	\$ 9,307
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ 74,000	\$ 1,452	\$ -	\$ 72,548	\$ -	\$ 72,548
	Workers Compensation	\$ 479,680	\$ 502,921	\$ 502,921	\$ 262,518	\$ 240,412	\$ (9)	\$ -	\$ (9)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ 10,705,454	\$ 3,090,548	\$ 6,279,854	\$ 1,335,052	\$ -	\$ 1,335,052
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 744,428	\$ 567,155	\$ 567,155	\$ 78,490	\$ 250,595	\$ 238,070	\$ (62,274)	\$ 300,344
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ 221,018	\$ 46,762	\$ 9,642	\$ 164,614	\$ -	\$ 164,614
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ 788,173	\$ 125,252	\$ 260,236	\$ 402,685	\$ (62,274)	\$ 464,959
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ 661,375	\$ 195,415	\$ 328,056	\$ 137,904	\$ -	\$ 137,904
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000	\$ 116,000	\$ 16,962	\$ -	\$ 99,038	\$ -	\$ 99,038
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ 460,850	\$ 136,710	\$ 48,647	\$ 275,493	\$ -	\$ 275,493
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ 296,738	\$ 45,586	\$ 37,441	\$ 213,711	\$ -	\$ 213,711
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 317,117	\$ 110,592	\$ 120,386	\$ 86,139	\$ -	\$ 86,139
	Building & Site Improvements	\$ 314,503	\$ 281,500	\$ 281,500	\$ 68,169	\$ 66,669	\$ 146,662	\$ -	\$ 146,662
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,133,580	\$ 2,133,580	\$ 573,435	\$ 601,199	\$ 958,947	\$ -	\$ 958,947

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 412,606	\$ 462,477	\$ 462,477	\$ 213,996	\$ 92,377	\$ 156,104	\$ -	\$ 156,104
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ 3,934,792	\$ 475,002	\$ 2,740,114	\$ 719,676	\$ (259,843)	\$ 979,519
	Insurance - Property & Liability	\$ 325,587	\$ 356,941	\$ 356,941	\$ 199,892	\$ 149,142	\$ 7,908	\$ -	\$ 7,908
	Communications	\$ 122,190	\$ 130,583	\$ 130,583	\$ 21,153	\$ 90,445	\$ 18,985	\$ -	\$ 18,985
	Printing Services	\$ 35,776	\$ 39,582	\$ 39,582	\$ 7,144	\$ 3,239	\$ 29,199	\$ -	\$ 29,199
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221	\$ 2,469,221	\$ 633,893	\$ 2,805,246	\$ (969,917)	\$ (1,059,554)	\$ 89,637
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337	\$ 232,337	\$ 29,722	\$ 128,112	\$ 74,503	\$ -	\$ 74,503
	SUBTOTAL OTHER PURCHASED SE	\$ 7,314,702	\$ 7,625,933	\$ 7,625,933	\$ 1,580,801	\$ 6,008,674	\$ 36,458	\$ (1,319,397)	\$ 1,355,855
600	SUPPLIES								
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ 911,445	\$ 294,133	\$ 120,046	\$ 497,266	\$ -	\$ 497,266
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ 222,105	\$ 18,174	\$ 63,297	\$ 140,633	\$ -	\$ 140,633
	Plant Supplies	\$ 379,403	\$ 375,100	\$ 375,100	\$ 126,499	\$ 50,796	\$ 197,805	\$ -	\$ 197,805
	Electric	\$ 1,466,532	\$ 1,455,657	\$ 1,455,657	\$ 276,840	\$ -	\$ 1,178,817	\$ -	\$ 1,178,817
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ 380,546	\$ 23,915	\$ -	\$ 356,631	\$ -	\$ 356,631
	Fuel Oil	\$ 549,889	\$ 502,320	\$ 502,320	\$ 1,791	\$ -	\$ 500,529	\$ -	\$ 500,529
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ 337,025	\$ -	\$ -	\$ 337,025	\$ -	\$ 337,025
	Textbooks	\$ 257,017	\$ 207,569	\$ 207,569	\$ 60,013	\$ 9,650	\$ 137,905	\$ -	\$ 137,905
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ 4,391,767	\$ 801,366	\$ 243,789	\$ 3,346,612	\$ -	\$ 3,346,612

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ 124,177	\$ 149,305	\$ -	\$ (25,128)	\$ (25,128)	\$ 0
	Technology Equipment	\$ 378,975	\$ 549,144	\$ 549,144	\$ 364,710	\$ 81,709	\$ 102,725	\$ -	\$ 102,725
	Other Equipment	\$ 29,706	\$ 112,691	\$ 112,691	\$ 1,818	\$ -	\$ 110,873	\$ -	\$ 110,873
	SUBTOTAL PROPERTY	\$ 532,858	\$ 786,012	\$ 786,012	\$ 515,832	\$ 81,709	\$ 188,471	\$ (25,128)	\$ 213,599
800	MISCELLANEOUS								
	Memberships	\$ 67,705	\$ 69,956	\$ 69,956	\$ 47,483	\$ 564	\$ 21,909	\$ -	\$ 21,909
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 47,483	\$ 564	\$ 21,909	\$ -	\$ 21,909
	TOTAL LOCAL BUDGET	\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 12,789,842	\$ 50,851,165	\$ 7,946,939	\$ (1,471,635)	\$ 9,418,574

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>SCHOOL GENERATED FEES</u>					2015-16 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>	
HIGH SCHOOL FEES					\$8,000	\$0.00	\$8,000.00	0.00%	
NURTURY PROGRAM					\$20,000	\$0.00	\$20,000.00	0.00%	
PARKING PERMITS					\$84,800	\$0.00	\$84,800.00	0.00%	
PAY FOR PARTICIPATION IN SPORTS					\$112,800	\$0.00	\$112,800.00	0.00%	
MISCELLANEOUS FEES					\$500	\$0.00	\$500.00	0.00%	
TOTAL SCHOOL GENERATED FEES					\$113,300	\$0	\$113,300	\$0	

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ -	\$ -	\$ (1,446,507)	\$ -
100	SALARIES					
	Administrative Salaries	\$ -	\$ -			\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (19,368)		\$ (19,368)	\$ -
	Early Retirement	\$ -	\$ -			\$ -
	Continuing Ed./Summer School	\$ -	\$ -			\$ -
	Homebound & Tutors Salaries	\$ -	\$ -			\$ -
	Certified Substitutes	\$ -	\$ -			\$ -
	Coaching/Activities	\$ -	\$ -			\$ -
	Staff & Program Development	\$ -	\$ -			\$ -
	CERTIFIED SALARIES	\$ (19,368)	\$ (19,368)	\$ -	\$ (19,368)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -			\$ -
	Clerical & Secretarial salaries	\$ -	\$ -			\$ -
	Educational Assistants	\$ (7,034)	\$ (7,034)		\$ (7,034)	\$ -
	Nurses & Medical advisors	\$ (14,196)	\$ (14,196)		\$ (14,196)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -			\$ -
	Non Certified Salary Adjustment	\$ -	\$ -			\$ -
	Career/Job salaries	\$ -	\$ -			\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (24,238)		\$ (24,238)	\$ -
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -			\$ -
	Custodial & Maint. Overtime	\$ -	\$ -			\$ -
	Civic activities/Park & Rec	\$ -	\$ -			\$ -
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ (45,468)	\$ -	\$ (45,468)	\$ -
	SUBTOTAL SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -

FOR THE MONTH ENDING - SEPTEMBER 30, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED			ANTICIPATED	RECEIVED	EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (62,274)			\$ (62,274)		\$ (62,274)	\$ -
	Professional Educational Ser.	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (62,274)	\$ -	\$ -	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -			\$ -		\$ -	\$ -
	Transportation Services	\$ (259,843)			\$ (259,843)		\$ (259,843)	\$ -
	Insurance - Property & Liability	\$ -			\$ -		\$ -	\$ -
	Communications	\$ -			\$ -		\$ -	\$ -
	Printing Services	\$ -			\$ -		\$ -	\$ -
	Tuition - Out of District	\$ (1,059,554)			\$ (1,059,554)		\$ (1,059,554)	\$ -
	Student Travel & Staff Mileage	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,319,397)	\$ -	\$ -	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships				\$ -		\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,446,507)	\$ -	\$ -	\$ (1,446,507)	\$ -	\$ (1,446,507)	\$ -

Excess Cost and Agency placement Grants were budgeted at 75%.