

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
AUGUST 31, 2016**

SUMMARY

Information available for the second financial report in fiscal year 2016-17 continues to be limited at this time. This is generally the case as anticipated obligations are not indicated and would end up being the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward immediately. Routine account analyses begin as time allows throughout the year. The main object accounts are all in a positive position.

During the month of August, the Board of Education spent approximately \$2.0M; \$0.8M on Salaries and \$1.2M for all other objects. A good portion of the certified salaries are encumbered at this time but there is more to do. Para Educators will start to hit the books during September.

This report includes a schedule of recommended transfers dealing solely with the salary accounts. They are for 1) salary contract adjustments since budget approval, 2) salary needs related to Sandy Hook School and 3) salary adjustments for teacher movement, turnover, and additional credits along with other apparent needs.

The budget is extremely lean and will be monitored closely with important issues identified as quickly as we become aware of them.

ADDENDUM

An additional "Budget ENCUMBRANCE Summary Report" is submitted to demonstrate the disposition of the June 30th items that were outstanding at year end. The report as of September 12th indicates that 93% of the outstanding commitment was settled with 7% yet to be processed. The overall majority remaining is for tuition settlements. Currently, overall a balance of \$1,398 exists.

Ron Bienkowski
Director of Business
September 13, 2016

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ -	\$ 46,048,050	\$ 1,461,658	\$ 41,945,197	\$ 2,641,194	\$ (91,331)	\$ 2,732,525
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ 11,516,836	\$ 3,071,000	\$ 6,879,586	\$ 1,566,250	\$ -	\$ 1,566,250
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ 861,317	\$ 63,535	\$ 154,713	\$ 643,069	\$ (71,540)	\$ 714,609
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ -	\$ 2,086,253	\$ 320,184	\$ 715,499	\$ 1,050,570	\$ -	\$ 1,050,570
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ -	\$ 8,620,624	\$ 978,957	\$ 3,725,074	\$ 3,916,593	\$ (1,470,522)	\$ 5,387,115
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ -	\$ 3,751,068	\$ 438,584	\$ 347,731	\$ 2,964,752	\$ -	\$ 2,964,752
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ 715,626	\$ 267,124	\$ 42,043	\$ 406,459	\$ -	\$ 406,459
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 47,589	\$ 1,112	\$ 16,590	\$ -	\$ 16,590
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 6,648,632	\$ 53,810,955	\$ 13,205,478	\$ (1,633,393)	\$ 14,838,871
900	TRANSFER NON-LAPSING	\$ 2,533								
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 6,648,632	\$ 53,810,955	\$ 13,205,478	\$ (1,633,393)	\$ 14,838,871

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 145,112	\$ 3,424,611	\$ 478,178	\$ 2,925,835	\$ 20,598	\$ -	\$ 20,598
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (209,211)	\$ 30,151,648	\$ 70,857	\$ 29,525,434	\$ 555,357	\$ (14,509)	\$ 569,866
	Early Retirement	\$ 92,500	\$ 92,500		\$ 92,500	\$ 52,500	\$ -	\$ 40,000	\$ -	\$ 40,000
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ 905	\$ 94,578	\$ 40,041	\$ 39,068	\$ 15,470	\$ -	\$ 15,470
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766	\$ 315,723	\$ 5,056	\$ 42,674	\$ 267,993	\$ -	\$ 267,993
	Certified Substitutes	\$ 541,936	\$ 612,194		\$ 612,194	\$ -	\$ 99,250	\$ 512,944	\$ -	\$ 512,944
	Coaching/Activities	\$ 533,857	\$ 552,240		\$ 552,240	\$ -	\$ -	\$ 552,240	\$ -	\$ 552,240
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 3,000	\$ 121,642	\$ 25,229	\$ 31,341	\$ 65,072	\$ -	\$ 65,072
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ (58,428)	\$ 35,365,136	\$ 671,861	\$ 32,663,602	\$ 2,029,673	\$ (14,509)	\$ 2,044,182
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238	\$ 784,664	\$ 101,712	\$ 653,581	\$ 29,372	\$ -	\$ 29,372
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213	\$ 2,135,008	\$ 174,099	\$ 1,930,112	\$ 30,796	\$ -	\$ 30,796
	Educational Assistants	\$ 2,081,240	\$ 2,195,075		\$ 2,195,075	\$ 30,329	\$ 2,050,005	\$ 114,741	\$ (17,599)	\$ 132,340
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ 1,010	\$ 741,976	\$ 1,066	\$ 677,272	\$ 63,638	\$ (1,807)	\$ 65,445
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057	\$ 2,942,506	\$ 358,798	\$ 2,560,923	\$ 22,785	\$ -	\$ 22,785
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814	\$ 181,371	\$ 11,452	\$ 194,145	\$ (24,226)	\$ -	\$ (24,226)
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 39,913	\$ 1,077,990	\$ 39,088	\$ 949,532	\$ 89,370	\$ (57,416)	\$ 146,786
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 6,423	\$ 306,332	\$ 23,312	\$ 266,024	\$ 16,996	\$ -	\$ 16,996
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000	\$ 82,902	\$ 24,536	\$ -	\$ 58,366	\$ -	\$ 58,366
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090		\$ 199,090	\$ 25,406	\$ -	\$ 173,684	\$ -	\$ 173,684
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000		\$ 36,000	\$ -	\$ -	\$ 36,000	\$ -	\$ 36,000
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ 58,428	\$ 10,682,914	\$ 789,797	\$ 9,281,595	\$ 611,522	\$ (76,822)	\$ 688,344
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ -	\$ 46,048,050	\$ 1,461,658	\$ 41,945,197	\$ 2,641,194	\$ (91,331)	\$ 2,732,525

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765		\$ 8,835,765	\$ 2,278,727	\$ 6,514,271	\$ 42,768	\$ -	\$ 42,768
	Life Insurance	\$ 84,732	\$ 86,329		\$ 86,329	\$ 13,490	\$ -	\$ 72,839	\$ -	\$ 72,839
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448		\$ 1,400,448	\$ 80,876	\$ -	\$ 1,319,572	\$ -	\$ 1,319,572
	Pensions	\$ 501,410	\$ 572,848		\$ 572,848	\$ 555,022	\$ 4,711	\$ 13,115	\$ -	\$ 13,115
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000		\$ 92,000	\$ 600	\$ -	\$ 91,400	\$ -	\$ 91,400
	Workers Compensation	\$ 502,926	\$ 529,446		\$ 529,446	\$ 142,284	\$ 360,605	\$ 26,557	\$ -	\$ 26,557
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ 11,516,836	\$ 3,071,000	\$ 6,879,586	\$ 1,566,250	\$ -	\$ 1,566,250
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 870,115	\$ 647,822		\$ 647,822	\$ 22,243	\$ 142,433	\$ 483,146	\$ (71,540)	\$ 554,686
	Professional Educational Ser.	\$ 123,873	\$ 213,495		\$ 213,495	\$ 41,292	\$ 12,280	\$ 159,923	\$ -	\$ 159,923
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ 861,317	\$ 63,535	\$ 154,713	\$ 643,069	\$ (71,540)	\$ 714,609
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 612,204	\$ 714,500		\$ 714,500	\$ 144,509	\$ 398,670	\$ 171,322	\$ -	\$ 171,322
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000		\$ 125,000	\$ 6,156	\$ -	\$ 118,844	\$ -	\$ 118,844
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850		\$ 460,850	\$ 19,692	\$ 86,102	\$ 355,056	\$ -	\$ 355,056
	Equipment Repairs	\$ 220,021	\$ 291,511		\$ 291,511	\$ 47,614	\$ 19,846	\$ 224,051	\$ -	\$ 224,051
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392		\$ 302,392	\$ 54,969	\$ 153,702	\$ 93,721	\$ -	\$ 93,721
	Building & Site Improvements	\$ 198,425	\$ 192,000		\$ 192,000	\$ 47,244	\$ 57,180	\$ 87,576	\$ -	\$ 87,576
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,866,180	\$ 2,086,253	\$ -	\$ 2,086,253	\$ 320,184	\$ 715,499	\$ 1,050,570	\$ -	\$ 1,050,570

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OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 463,370	\$ 463,861		\$ 463,861	\$ 160,247	\$ 70,520	\$ 233,094	\$ -	\$ 233,094
	Transportation Services	\$ 4,005,405	\$ 4,193,260		\$ 4,193,260	\$ 80,838	\$ -	\$ 4,112,422	\$ (333,870)	\$ 4,446,292
	Insurance - Property & Liability	\$ 351,478	\$ 368,060		\$ 368,060	\$ 132,873	\$ 246,369	\$ (11,183)	\$ -	\$ (11,183)
	Communications	\$ 125,067	\$ 140,705		\$ 140,705	\$ 24,255	\$ 103,896	\$ 12,554	\$ -	\$ 12,554
	Printing Services	\$ 31,424	\$ 36,627		\$ 36,627	\$ 144	\$ 2,924	\$ 33,559	\$ -	\$ 33,559
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564		\$ 3,191,564	\$ 577,166	\$ 3,284,917	\$ (670,519)	\$ (1,136,652)	\$ 466,133
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547		\$ 226,547	\$ 3,433	\$ 16,448	\$ 206,666	\$ -	\$ 206,666
	SUBTOTAL OTHER PURCHASED SE	\$ 8,556,307	\$ 8,620,624	\$ -	\$ 8,620,624	\$ 978,957	\$ 3,725,074	\$ 3,916,593	\$ (1,470,522)	\$ 5,387,115
600	SUPPLIES									
	Instructional & Library Supplies	\$ 699,031	\$ 860,268		\$ 860,268	\$ 167,997	\$ 154,757	\$ 537,514	\$ -	\$ 537,514
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520		\$ 189,520	\$ 7,552	\$ 49,762	\$ 132,206	\$ -	\$ 132,206
	Plant Supplies	\$ 288,981	\$ 411,000		\$ 411,000	\$ 74,141	\$ 115,150	\$ 221,710	\$ -	\$ 221,710
	Electric	\$ 1,513,972	\$ 1,348,936		\$ 1,348,936	\$ 142,461	\$ -	\$ 1,206,475	\$ -	\$ 1,206,475
	Propane & Natural Gas	\$ 250,512	\$ 343,667		\$ 343,667	\$ 13,545	\$ -	\$ 330,122	\$ -	\$ 330,122
	Fuel Oil	\$ 475,015	\$ 210,944		\$ 210,944	\$ -	\$ -	\$ 210,944	\$ -	\$ 210,944
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268		\$ 209,268	\$ -	\$ -	\$ 209,268	\$ -	\$ 209,268
	Textbooks	\$ 123,796	\$ 177,465		\$ 177,465	\$ 32,889	\$ 28,062	\$ 116,514	\$ -	\$ 116,514
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ -	\$ 3,751,068	\$ 438,584	\$ 347,731	\$ 2,964,752	\$ -	\$ 2,964,752

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177		\$ 124,177	\$ -	\$ -	\$ 124,177	\$ -	\$ 124,177
	Technology Equipment	\$ 549,253	\$ 525,000		\$ 525,000	\$ 267,124	\$ 38,146	\$ 219,731	\$ -	\$ 219,731
	Other Equipment	\$ 47,090	\$ 66,449		\$ 66,449	\$ -	\$ 3,898	\$ 62,551	\$ -	\$ 62,551
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ 715,626	\$ 267,124	\$ 42,043	\$ 406,459	\$ -	\$ 406,459
800	MISCELLANEOUS									
	Memberships	\$ 60,602	\$ 65,291		\$ 65,291	\$ 47,589	\$ 1,112	\$ 16,590	\$ -	\$ 16,590
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 47,589	\$ 1,112	\$ 16,590	\$ -	\$ 16,590
	TOTAL LOCAL BUDGET	\$ 71,585,413	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 6,648,632	\$ 53,810,955	\$ 13,205,478	\$ (1,633,393)	\$ 14,838,871

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>						
			2016-17 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION			\$30,800	\$0.00	\$30,800.00	0.00%
<u>HIGH SCHOOL FEES</u>						
PAY FOR PARTICIPATION IN SPORTS			\$77,450	\$0.00	\$77,450.00	0.00%
PARKING PERMITS			\$20,000	\$0.00	\$20,000.00	0.00%
CHILD DEVELOPMENT			\$8,000	\$0.00	\$8,000.00	0.00%
			\$105,450	\$0	\$105,450	0.00%
MISCELLANEOUS FEES			\$2,750	\$0.00	\$2,750.00	0.00%
TOTAL SCHOOL GENERATED FEES			\$139,000	\$0	\$139,000	0.00%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - AUGUST 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at xx% which equals

The 2nd Anticipated is at xx% which equals

2016 - 2017

9/12/2016

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
SEPTEMBER 20, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

ADMINISTRATIVE

\$9,573 \$905	100	TEACHERS & SPECIALISTS SALARIES	100 100	ADMINISTRATIVE SALARIES CONTINUING EDUCATION SALARIES	TRANSFERS FROM CERTIFIED SALARY ADJUSTMENT ACCOUNT TO COVER COST OF SALARY ADJUSTMENTS FOR CENTRAL OFFICE ADMINISTRATORS AND CONTINUING ED. DIRECTOR
\$10,238 \$3,452 \$1,010 \$5,057 \$3,814 \$7,246 \$6,423	100	PROV. FOR NON-CERT. SAL. ADJUSTMENTS	100 100 100 100 100 100 100	SUPERVISORS/TECHNOLOGY SALARIES CLERICAL & SECRETARIAL SALARIES NURSES & MEDICAL ADVISOR SALARIES CUSTODIAL & MAINT. SALARIES CAREER/JOB SALARIES SPECIAL EDUCATION SERVICES SALARIES ATTENDANCE & SECURITY SALARIES	TO ALLOCATE PROVISION FOR SALARY ADJUSTMENT FUNDS TO COVER COST OF SALARY ADJUSTMENTS
\$1,766 \$3,155 \$28,667	100	TEACHERS & SPECIALISTS SALARIES	100 100 100	HOMEBOUND & TUTORS SALARIES CLERICAL & SECRETARIAL SALARIES SPECIAL EDUCATION SERVICES SALARIES	ADDITIONAL FUNDS REQUIRED TO COVER SALARY ADJUSTMENTS

\$124,872	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO TRANSFER ATHLETIC DIRECTOR POSITION FROM TEACHERS TO ADMINISTRATORS
\$10,667	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO PROVIDE EXTRA DAYS IN THE SUMMER FOR THE SANDY HOOK ASSISTANT PRINCIPAL
\$14,606	100	TEACHERS & SPECIALISTS SALARIES	100	CLERICAL & SECRETARIAL SALARIES	ADDITIONAL FUNDS REQUIRED TO COVER BALANCE OF ADMINISTRATIVE CLERICAL FROM SERV GRANT

\$284,814	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TRANSFERS BETWEEN TEACHER ACCOUNTS DUE TO STAFFING CHANGES
\$3,000	100	TEACHERS & SPECIALISTS SALARIES	100	STAFF & PROGRAM DEVELOPMENT	ADDITIONAL EXTRA WORK NEEDED FOR TESTING, PSYCHOLOGICAL AND SPEECH THERAPY SERVICES
\$4,000	100	SPECIAL EDUCATION SERVICES SALARIES	100	SPECIAL EDUCATION SERVICES SALARIES	ADDITIONAL OCCUPATIONAL AND PHYSICAL THERAPISTS TIME REQUIRED FOR THE SUMMER AND LESS BEHAVIOURAL THERAPISTS
\$8,000	100	TEACHERS & SPECIALISTS SALARIES	100	EXTRA WORK - NON-CERT.	ADDITIONAL EXTRA WORK REQUIRED DUE TO EXTENDED ABSENCES

NEWTOWN BOARD OF EDUCATION

BUDGET "ENCUMBRANCE" SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	ENCUMBERED JUNE 30, 2016	EXPENDED BY Sept 12, 2016	REMAINING ENCUMBERED	ACCOUNT BALANCE
<u>GENERAL FUND BUDGET</u>					
100	SALARIES	\$ 2,721,764	\$ 2,720,489	\$ 1,200	\$ 75
200	EMPLOYEE BENEFITS	\$ 66,888	\$ 66,104	\$ 784	\$ -
300	PROFESSIONAL SERVICES	\$ 40,499	\$ 40,699	\$ -	\$ (200)
400	PURCHASED PROPERTY SERV.	\$ 110,456	\$ 93,546	\$ 14,522	\$ 2,388
500	OTHER PURCHASED SERVICES	\$ 503,808	\$ 278,518	\$ 225,837	\$ (547)
600	SUPPLIES	\$ 101,356	\$ 98,015	\$ 3,308	\$ 33
700	PROPERTY	\$ 21,002	\$ 21,002	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ 350	\$ -	\$ (350)
TOTAL GENERAL FUND BUDGET		\$ 3,565,772	\$ 3,318,723	\$ 245,651	\$ 1,398
			93%	7%	0.04%

NEWTOWN BOARD OF EDUCATION

BUDGET "ENCUMBRANCE" SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	ENCUMBERED JUNE 30, 2016	EXPENDED BY Sept 12, 2016	REMAINING ENCUMBERED	ACCOUNT BALANCE
100	SALARIES				
	Administrative Salaries	\$ 35,081	\$ 35,081	\$ -	\$ -
	Teachers & Specialists Salaries	\$ 2,400,911	\$ 2,400,911	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 3,570	\$ 3,570	\$ -	\$ -
	Homebound & Tutors Salaries	\$ 1,686	\$ 1,686	\$ -	\$ -
	Certified Substitutes	\$ 5,700	\$ 5,700	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ 14,087	\$ 12,812	\$ 1,200	\$ 75
	CERTIFIED SALARIES	\$ 2,461,035	\$ 2,459,760	\$ 1,200	\$ 75
	Supervisors/Technology Salaries	\$ 13,430	\$ 13,430	\$ -	\$ -
	Clerical & Secretarial salaries	\$ 54,939	\$ 54,939	\$ -	\$ -
	Educational Assistants	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ 74,047	\$ 74,047	\$ -	\$ -
	Custodial & Maint Salaries	\$ 93,966	\$ 93,966	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 653	\$ 653	\$ -	\$ -
	Special Education Svcs Salaries	\$ 20,053	\$ 20,053	\$ -	\$ -
	Attendance & Security Salaries	\$ 1,228	\$ 1,228	\$ -	\$ -
	Extra Work - Non-Cert	\$ 1,100	\$ 1,100	\$ -	\$ -
	Custodial & Maint. Overtime	\$ 915	\$ 915	\$ -	\$ -
	Civic activities/Park & Rec	\$ 396	\$ 396	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ 260,729	\$ 260,729	\$ -	\$ -
	SUBTOTAL SALARIES	\$ 2,721,764	\$ 2,720,489	\$ 1,200	\$ 75
200	EMPLOYEE BENEFITS				
	Medical & Dental Expenses	\$ 350	\$ 350	\$ -	\$ -
	Life Insurance	\$ -	\$ -	\$ -	\$ -
	FICA & Medicare	\$ 58,613	\$ 58,229	\$ 384	\$ -
	Pensions	\$ -	\$ -	\$ -	\$ -
	Unemployment & Employee Assist.	\$ 7,925	\$ 7,525	\$ 400	\$ -
	Workers Compensation	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL EMPLOYEE BENEFITS	\$ 66,888	\$ 66,104	\$ 784	\$ -
300	PROFESSIONAL SERVICES				
	Professional Services	\$ 39,514	\$ 39,714	\$ -	\$ (200)
	Professional Educational Ser.	\$ 985	\$ 985	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ 40,499	\$ 40,699	\$ -	\$ (200)

NEWTOWN BOARD OF EDUCATION

BUDGET "ENCUMBRANCE" SUMMARY REPORT

FOR THE MONTH ENDING - JUNE 30, 2016 (Unaudited)

OBJECT CODE	EXPENSE CATEGORY	ENCUMBERED JUNE 30, 2016	EXPENDED BY Sept 12, 2016	REMAINING ENCUMBERED	ACCOUNT BALANCE
400	PURCHASED PROPERTY SVCS				
	Buildings & Grounds Services	\$ 14,723	\$ 13,352	\$ 1,371	\$ -
	Utility Services - Water & Sewer	\$ 24,407	\$ 22,469	\$ -	\$ 1,938
	Building, Site & Emergency Repairs	\$ 20,605	\$ 20,605	\$ -	\$ -
	Equipment Repairs	\$ 13,451	\$ 10,801	\$ 2,651	\$ -
	Rentals - Building & Equipment	\$ 942	\$ 942	\$ -	\$ -
	Building & Site Improvements	\$ 36,328	\$ 25,378	\$ 10,500	\$ 450
	SUBTOTAL PUR. PROPERTY SER.	\$ 110,456	\$ 93,546	\$ 14,522	\$ 2,388
500	OTHER PURCHASED SERVICES				
	Contracted Services	\$ 39,340	\$ 39,483	\$ 1,943	\$ (2,086)
	Transportation Services	\$ 171,248	\$ 168,664	\$ -	\$ 2,584
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ 319	\$ -	\$ (319)
	Printing Services	\$ 6,774	\$ 7,172	\$ -	\$ (398)
	Tuition - Out of District	\$ 284,753	\$ 60,858	\$ 223,895	\$ -
	Student Travel & Staff Mileage	\$ 1,693	\$ 2,022	\$ -	\$ (329)
	SUBTOTAL OTHER PURCHASED SE	\$ 503,808	\$ 278,518	\$ 225,837	\$ (547)
600	SUPPLIES				
	Instructional & Library Supplies	\$ 10,212	\$ 10,464	\$ -	\$ (252)
	Software, Medical & Office Sup.	\$ 44,630	\$ 41,637	\$ 2,708	\$ 285
	Plant Supplies	\$ 1,838	\$ 1,838	\$ -	\$ -
	Electric	\$ 32,573	\$ 32,573	\$ -	\$ -
	Propane & Natural Gas	\$ 10,959	\$ 10,959	\$ -	\$ -
	Fuel Oil	\$ -	\$ -	\$ -	\$ -
	Fuel For Vehicles & Equip.	\$ -	\$ -	\$ -	\$ -
	Textbooks	\$ 1,144	\$ 544	\$ 600	\$ -
	SUBTOTAL SUPPLIES	\$ 101,356	\$ 98,015	\$ 3,308	\$ 33
700	PROPERTY				
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 867	\$ 867	\$ -	\$ -
	Other Equipment	\$ 20,135	\$ 20,135	\$ -	\$ -
	SUBTOTAL PROPERTY	\$ 21,002	\$ 21,002	\$ -	\$ -
800	MISCELLANEOUS				
	Memberships	\$ -	\$ 350	\$ -	\$ (350)
	SUBTOTAL MISCELLANEOUS	\$ -	\$ 350	\$ -	\$ (350)
	TOTAL LOCAL BUDGET	\$ 3,565,772	\$ 3,318,723	\$ 245,651	\$ 1,398